

Maryland Mortgage Program

Program Code Guide

Updated 10/22/2025

B = BOND SERIES

P = PROGRAM CODE

S = SUB-PROGRAM CODE (for certain programs such as SmartBuy or Partner Match). Select the program code and then use the dropdown for the sub-program, if applicable.

GOVT = any government loan (FHA, VA, USDA)

CONV = any conventional loan (FNMA, FHLMC)

MCC = mortgage credit certificate (**now only available for re-issue with refinance loans**)

DPA or DSELP = down payment assistance (loans or grants)

MMP 1st Time Advantage <i>Must be FIRST-TIME homebuyers</i> <i>Uses Pre-Closing Package #1 (full)</i>	MMP Flex <i>Must be REPEAT or FIRST-TIME homebuyers</i> <i>Uses Pre-Closing Package #2 (simplified)</i>
1st Time Advantage Direct <i>No MMP DPA</i> 1 ST MORTGAGE: GOVT: B: 963/P: 490 – 1ST TIME ADVANTAGE DIRECT GOVT B: 963/P: 180 - 1ST TIME ADV DIR FHA LIMITED 203K FNMA: B: 877/P: 730 – 1ST TM ADV DIR CONV >80% AMI (DU) B: 963/P: 489 – 1ST TM ADV DIR CONV =OR<80%AMI(DU) FHLMC: B: 965/P: 888 – 1ST TIME ADV DIR CONV >80% AMI(LPA) B: 965/P: 260 – 1ST TIME ADV DIR CONV =OR<80% AMI(LPA)	Flex Direct <i>No MMP DPA</i> 1 ST MORTGAGE: GOVT: B: 889/P: 842 – FLEX DIRECT GOVT B: 889/P: 186 - FLEX DIRECT FHA LIMITED 203K FNMA: B: 870/P: 720 – FLEX DIRECT CONV >80% AMI (DU) B: 889/P: 841 – FLEX DIRECT CONV =OR<80%AMI (DU) FHLMC: B: 887/P: 862 – FLEX DIRECT CONV >80% AMI (LPA) B: 887/P: 263 – FLEX DIR CONV =OR<80% AMI (LPA)

<p align="center">1st Time Advantage 6000 <i>Comes with a \$6,000 DPA loan</i> <i>May utilize Partner Match, if applicable</i></p> <p>1ST MORTGAGE: GOVT: B: 781/P: 669 - 1ST TIME ADVANTAGE 6000 GOVT B: 781/P: 181 - 1ST TIME ADV 6000 FHA LIMITED 203K</p> <p>FNMA: B: 782/P: 677-1ST TM ADV 6000 CONV >80% AMI (DU) B: 782/P: 678-1ST TM ADV 6000 CONV=OR<80% AMI (DU)</p> <p>FHLMC: B: 783/P: 679-1ST TM ADV 6000 CONV >80% AMI(LPA) B: 783/P: 680-1ST TM ADV 6000 CONV=OR<80% AMI(LPA)</p> <p>2ND MORTGAGE: B: 660 P: 983 – CDA FUNDED DPA S: 800 – DPA ONLY 801 – DPA + HK4E 802 – DPA + HK4E + BDIP 803 – DPA + HK4E + BDIP + CPIP 805 – DPA + HK4E + CPIP 808 – DPA + HK4E/SK4E 809 – DPA + HK4E/SK4E + BDIP 810 – DPA + HK4E/SK4E + BDIP + CPIP 812 – DPA + HK4E/SK4E + CPIP 815 – DPA + BDIP 816 – DPA + BDIP + CPIP 819 – DPA + CPIP</p>	<p align="center">Flex 6000 <i>Comes with a \$6,000 DPA loan</i> <i>May utilize Partner Match, if applicable</i></p> <p>1ST MORTGAGE: GOVT: B: 836/P: 795 - FLEX 6000 GOVT B: 836/P: 187 - FLEX 6000 FHA LIMITED 203K</p> <p>FNMA: B: 838/P: 796-FLEX 6000 CONV >80% AMI (DU) B: 838/P: 797-FLEX 6000 CONV = OR <80% AMI (DU)</p> <p>FHLMC: B: 837/P: 798-FLEX 6000 CONV >80% AMI (LPA) B: 837/P: 799-FLEX 6000 CONV = or <80%AMI (LPA)</p> <p>2ND MORTGAGE: B: 682 P: 983 – CDA FUNDED DPA S: 800 – DPA ONLY 801 – DPA + HK4E 802 – DPA + HK4E + BDIP 803 – DPA + HK4E + BDIP + CPIP 805 – DPA + HK4E + CPIP 808 – DPA + HK4E/SK4E 809 – DPA + HK4E/SK4E + BDIP 810 – DPA + HK4E/SK4E + BDIP + CPIP 812 – DPA + HK4E/SK4E + CPIP 815 – DPA + BDIP 816 – DPA + BDIP + CPIP 819 – DPA + CPIP</p>
<p align="center">1st Time Advantage 3% Loan <i>Comes with a DPA loan equal to 3% of the first mortgage</i></p> <p>1ST MORTGAGE: GOVT: B: 781/P: 494 – 1ST TIME ADVANTAGE 3% DPA GOVT B: 781/P: 182 - 1ST TIME ADV 3% FHA LIMITED 203K</p> <p>FNMA: B: 782/P: 732 – 1ST TM ADV 3% DPA CONV >80% AMI (DU) B: 782/P: 495 – 1ST TM AD 3% DPA CONV =OR<80%AMI (DU)</p> <p>FHLMC: B: 783/P: 892 – 1ST TM ADV 3% DPA CONV >80% AMI(LPA) B: 783/P: 262 – 1ST TM ADV 3% DPA CON =OR<80% AMI(LPA)</p> <p>2ND MORTGAGE: B: 661 P: 984 – CDA FUNDED 3% DPA S: 948 – CDA 3% DPA LOAN</p>	<p align="center">Flex 3% Loan <i>Comes with a DPA loan equal to 3% of the first mortgage</i></p> <p>1ST MORTGAGE: GOVT: B: 836/P: 587 – FLEX 3% DPA GOVT B:836/P: 188 - FLEX 3% FHA LIMITED 203K</p> <p>FNMA: B: 838/P: 724 – FLEX 3% DPA CONV >80% AMI (DU) B: 838/P: 588 – FLEX 3% DPA CONV =OR<80%AMI (DU)</p> <p>FHLMC: B: 837/P: 870 – FLEX 3% DPA CONV >80% AMI (LPA) B: 837/P: 267 – FLEX 3% DPA CONV =OR<80% AMI(LPA)</p> <p>2ND MORTGAGE: B: 693 P: 984 – CDA FUNDED 3% DPA S: 939 – FLEX 3% DPA</p>

1st Time Advantage 4% Loan

Comes with a DPA loan equal to 4% of the first mortgage

1ST MORTGAGE:**GOVT:**

B: 781/P: 791 - 1ST TIME ADV 4% DPA GOVT

B: 781/P: 183 - 1ST TM ADV 4% FHA LIMITED 203K

FNMA:

B: 782/P: 277-1ST TM AD 4% DPA CON >80% AMI(DU)

B: 782/P: 792-1ST TM AD 4% DPA CONV=OR<80% AMI(DU)

FHLMC:

B: 783/P: 276-1ST TM ADV 4% DPA CONV >80%AMI (LPA)

B: 783/P: 275-1ST TM AD 4% DPA CON=OR<80% AMI(LPA)

2ND MORTGAGE:

B: 662

P: 987 – CDA FUNDED 4% DPA

S: 961 - 4% DPA LOAN

1st Time Advantage 5% Loan

Comes with a DPA loan equal to 5% of the first mortgage

1ST MORTGAGE:**GOVT:**

B: 781/P: 793 - 1ST TIME ADV 5% DPA GOVT

B: 781/P: 184 - 1ST TM ADV 5% FHA LIMITED 203K

FNMA:

B: 782/P: 280-1ST TM AD 5% DPA CONV >80% AMI(DU)

B: 782/P: 794-1ST TM AD 5% DPA CON =OR<80%AMI (DU)

FHLMC:

B: 783/P: 279-1ST TM AD 5% DPA CONV >80% AMI (LPA)

B: 783/P: 278-1ST TM AD 5% DPA CON =OR<80%AMI(LPA)

2ND MORTGAGE:

B: 663

P: 988 – CDA FUNDED 5% DPA

S: 962 - 5% DPA LOAN

HomeStart

For borrowers with $\leq 50\%$ AMI.

Comes with a DPA loan equal to 6% of the first mortgage.

1ST MORTGAGE:

GOVT:

B: 784/P: 695 - HOMESTART 6% DPA GOVT

B: 784/P: 185 - HOMESTART 6% FHA LIMITED 203K

FNMA:

B: 785/P: 696-HOMESTART 6% DPA CONV=OR<50% AMI(DU)

FHLMC:

B: 786/P: 697-HMSTART 6% DPA CONV=OR<50% AMI(LPA)

2ND MORTGAGE:

B: 664

P: 934 – CDA FUNDED HMSTART 6% DPA

S: 963 – HOMESTART 6% DPA LOAN

Specialty Products

First mortgage products with additional benefits for homebuyers who meet certain criteria

<p>Maryland SmartBuy 3.0 No DPA <i>For first-time homebuyers with student debt. Does not come with a DPA loan.</i></p> <p>1ST MORTGAGE: FNMA: B: 867/P: 691–MD SB 3.0 CONV NO DPA =OR< 80% AMI (DU) B: 868/P: 692 -MD SB 3.0 CONV NO DPA >80% AMI (DU)</p> <p>FHLMC: B: 880/P: 698–MD SB 3.0 CON NO DPA =OR< 80% AMI (LPA) B: 881/P: 699 -MD SB 3.0 CONV NO DPA >80% AMI (LPA)</p> <p>2ND ASSISTANCE LOAN (UNSECURED LOAN – NOT RECORDED) B: 696 P: 935 – MD SMARTBUY 15% PROMISSORY NOTE S: 949 – MD SMARTBUY 3.0 PROMISSORY NOTE</p>	
<p>Maryland SmartBuy 3.0 6000 <i>For first-time homebuyers with student debt. Comes with a \$6,000 DPA loan</i></p> <p>1ST MORTGAGE: FNMA: B: 867/P: 683 – MD SB 3.0 6000 CONV =OR< 80% AMI (DU) B: 868/P: 684 - MD SB 3.0 6000 CONV >80% AMI (DU)</p> <p>FHLMC: B: 880/P: 685 – MD SB 3.0 6000 CONV =OR< 80% AMI (LPA) B: 881/P: 686 - MD SB 3.0 6000 CONV >80% AMI (LPA)</p> <p>2ND ASSISTANCE LOAN (UNSECURED LOAN – NOT RECORDED) B: 696 P: 935 – MD SMARTBUY 15% PROMISSORY NOTE S: 949 – MD SMARTBUY 3.0 PROMISSORY NOTE</p> <p>3RD LOAN/2ND MORTGAGE: B: 697 P: 930 – MD SMARTBUY DPA 6000 S: 952 – MD SMARTBUY DPA 6000</p>	

Maryland SmartBuy 3.0 6% Loan

For first-time homebuyers with $\leq 50\%$ AMI that have student debt.

Comes with a DPA loan equal to 6% of the first mortgage

1ST MORTGAGE:

FNMA:

B: 867/P: 689 – MD SB 3.0 6% CONV =OR $< 50\%$ AMI(DU)

FHLMC:

B: 880/P: 690 – MD SB 3.0 6% CONV =OR $< 50\%$ AMI (LPA)

2ND ASSISTANCE LOAN (UNSECURED LOAN – NOT RECORDED)

B: 696

P: 935 – MD SMARTBUY 15% PROMISSORY NOTE

S: 949 – MD SMARTBUY 3.0 PROMISSORY NOTE

3RD LOAN/2ND MORTGAGE:

B: 697

P: 933 – MD SMARTBUY 6% DPA

S: 953 – MD SMARTBUY 6% DPA

Maryland HomeAbility

For first-time homebuyers with disabilities.

Special income limits apply

1ST MORTGAGE:

FNMA:

B: 892/P: 298 – HOMEABILITY CONV =OR $< 80\%$ AMI(DU)

FHLMC:

B: 891/P: 273 – HOMEABILITY CONV =OR $< 80\%$ AMI(LP)

2ND MORTGAGE:

B: 988

P: 979 – HOMEABILITY 2ND/DPA 25%

S: 942 – HOMEABILITY DPA LOAN

<p>Montgomery Employee Down Payment Assistance Loan (MEDPAL)</p> <p><i>For first-time homebuyers looking to purchase a home in Montgomery County. Borrowers must be employed by certain departments in the county in order to qualify.</i></p> <p>1ST MORTGAGE:</p> <p>GOVT:</p> <p>B: 758/P: 236 – MEDPAL GOVT</p> <p>B: 758/P: 190 - MEDPAL FHA LIMITED 203K</p> <p>FNMA:</p> <p>B: 759/P: 237 - MEDPAL CONV = OR < 80% AMI (DU)</p> <p>B: 759/P: 238 - MEDPAL CONV > 80% AMI (DU)</p> <p>FHLMC:</p> <p>B: 760/P: 282 - MEDPAL CONV = OR < 80% AMI (LPA)</p> <p>B: 760/P: 283 - MEDPAL CONV > 80% AMI (LPA)</p> <p>2ND MORTGAGE:</p> <p>B: 684</p> <p>P: 989 – MEDPAL DPA</p> <p>S: 943 – MEDPAL DPA LOAN</p>	
<p>Montgomery Homeownership</p> <p><i>For first-time homebuyers. Includes a DPA up to 40% of the household income (maximum \$25,000)</i></p> <p>1ST MORTGAGE:</p> <p>GOVT:</p> <p>B: 761/P: 847 – MHP X GOVT</p> <p>B: 761/P: 191 - MHP X FHA LIMITED 203K</p> <p>FNMA:</p> <p>B: 763/P: 848 – MHP X CONV = OR<80% AMI (DU)</p> <p>B: 763/P: 849 – MHP X CONV > 80% AMI (DU)</p> <p>FHLMC:</p> <p>B: 762/P: 885 – MHP X CONV =OR<80% AMI (LPA)</p> <p>B: 762/P: 886 – MHP X CONV >80% AMI (LPA)</p> <p>2ND MORTGAGE:</p> <p>B: 987</p> <p>P: 980 – 40% DPA MNTGMRY HMOWNRSHP</p> <p>S: 937 – MNTGMRY HMOWNRSHP DPA</p>	

Refinance Products

	<p style="text-align: center;">97% Conventional Refi</p> <p style="text-align: center;"><i>Limited cash out, fixed rate refinance program. Existing MCC's can be reissued with this product.</i></p> <p>FNMA: B: 917/P: 292-97% CONV REFI = OR < 80% AMI B:946/P: 294–97% CONV REFI >80% AMI</p> <p>FHLMC: B:918/P: 295-97% CONV REFI = OR <80% AMI B:918/P: 286-97% CONV REFI>80% AMI</p> <p><u>WITH MCC REISSUE:</u></p> <p>FNMA: B:919/P:297-97% CONV REFI =OR< 80% AMI+MCC REISSUE B:948/P:288-97% CONV REFI>80% AMI+ MCC REISSUE</p> <p>FHLMC: B:945/P:299–97% CONV REFI =OR< 80% AMI+MCC REISSUE B:945/P:289 - 97% CONV REFI>80% AMI+ MCC REISSUE</p>
	<p style="text-align: center;">MCC REISSUES</p> <p style="text-align: center;"><i>For use with borrowers who are refinancing a loan with an existing MCC, but not with an MMP first mortgage.</i></p> <p>B: 893/P: 707 – MCC REISSUES – MCC ONLY</p>