



Sheltered | Affordable | Just | Lovable | Connected

Maryland Mortgage Program Dual Track Product Line

MMP 1st Time Advantage <i>Must be FIRST-TIME homebuyers</i>	MMP Flex <i>Can be REPEAT or FIRST-TIME homebuyers</i>
1st Time Advantage Direct <i>No MMP DPA</i>	Flex Direct <i>No MMP DPA</i>
1st Time Advantage 6000 <i>Comes with a \$6,000 DPA loan May utilize Partner Match if applicable</i>	Flex 6000 <i>Comes with a \$6,000 DPA loan May utilize Partner Match if applicable</i>
1st Time Advantage 3% Loan <i>Comes with a DPA loan equal to 3% of the first mortgage</i>	Flex 3% Loan <i>Comes with a DPA loan equal to 3% of the first mortgage</i>
1st Time Advantage 4% Loan <i>Comes with a DPA loan equal to 4% of the first mortgage</i>	<i>Fact sheets and other professional resources can be found here: MMP Program Info Existing MCC may be re-issued, but no new MCCs. MD HomeCredit</i>
1st Time Advantage 5% Loan <i>Comes with a DPA loan equal to 5% of the first mortgage</i>	
HomeStart <i>For borrowers with ≤50% AMI. Comes with a DPA loan equal to 6% of the first mortgage.</i>	

Specialty Products

Maryland Smartbuy For first-time homebuyers with student debt. Conventional only. DPA options available.	97% LTV Conventional Refinance Program <i>Existing MMP DPA may be subordinated.</i>
Maryland HomeAbility For first-time homebuyers with disabilities, special income limits apply.	<i>Check the daily Rates for current product availability:</i>
Montgomery Homeownership Programs MHP & MEDPAL For first-time homebuyers purchasing in Montgomery County (maximum \$25,000).	Products and Interest Rates (maryland.gov)

MMP FHA Limited 203(k) Loans: For each FHA product type—under 1st Time Advantage, Flex, or Montgomery products—there is an MMP FHA Limited 203(k) product which has the same product parameters but a different program code. At the date of this document, US Bank has a FICO overlay of 660 for this product. [MMP FHA Limited 203\(k\) loan product page](#)