Maryland Mortgage Program

Dual Track Product Line

MMP 1st Time Advantage Must be **FIRST-TIME** homebuyers	MMP Flex Can be **REPEAT or FIRST-TIME** homebuyers
1st Time Advantage Direct No MMP DPA	**Flex Direct** No MMP DPA
1st Time Advantage 6000 Comes with a $6,000 DPA loan May utilize Partner Match if applicable	**Flex 6000** Comes with a $6,000 DPA loan May utilize Partner Match if applicable
1st Time Advantage 3% Loan Comes with a DPA loan equal to 3% of the first mortgage	**Flex 3% Loan** Comes with a DPA loan equal to 3% of the first mortgage
1st Time Advantage 4% Loan Comes with a DPA loan equal to 4% of the first mortgage	Fact sheets and other professional resources can be found here: MMP Resources for Lenders Existing MCC may be re-issued, but no new MCCs. MD HomeCredit
1st Time Advantage 5% Loan Comes with a DPA loan equal to 5% of the first mortgage	
MMP-UPLIFT (with 1st Time Advantage 5% Loan) Comes with a DPA loan equal to 5% of the first mortgage	
HomeStart For borrowers with ≤50% AMI. Comes with a DPA loan equal to 6% of the first mortgage.	

Specialty Products

Maryland SmartBuy For first-time homebuyers with student debt. Conventional only. DPA options available.	97% LTV Conventional Refinance Program Existing MMP DPA may be subordinated.
Maryland HomeAbility For first-time homebuyers with disabilities; special income limits apply.	Check the daily Rates for current product availability: Products and Interest Rates
Montgomery Homeownership Programs – MHP & MEDPAL For first-time homebuyers purchasing in Montgomery County (maximum $50,000).	

MMP FHA Limited 203(k) Loans: For each FHA product type—under 1st Time Advantage, Flex, or Montgomery products—there is an MMP FHA Limited 203(k) product which has the same product parameters but a different program code. At the date of this document, US Bank has a FICO overlay of

660 for this product. MMP FHA Limited 203(k) loan product page