MARYLAND MORTGAGE PROGRAM

# FACT SHEET: MMP-UPLIFT

(Utilizing Progressive Lending Investments to Finance Transformation)

## PURPOSE

This initiative enables qualified borrowers to purchase a home from an established group of eligible UPLIFT properties using financing provided by the Maryland Department of Housing and Community Development (the Department)'s UPLIFT program through the Maryland Mortgage Program (MMP) and administered by the Community Development Administration (CDA).

## START DATE

July 24, 2026

## PURCHASE PRICE

The purchase price of the home is based on the market value and appraisal, and it is set by CDA and the developer of the respective property.

## FIRST MORTGAGE

The MMP-UPLIFT first mortgage is a 30-year amortizing mortgage loan at the rate published at the time of loan reservation.

## MMP-UPLIFT DOWNPAYMENT & CLOSING COST ASSISTANCE (DPA) LOAN

The MMP-UPLIFT product includes a 0% interest, 30-year deferred DPA loan equal to 5% of the MMP total loan amount (i.e. of the first lien). The assistance loan is to be used for the down payment and/or closing costs of the mortgage loan and at closing. If the 5% exceeds the total down payment and closing costs needed for the transaction, the excess funds will be applied by the lender to a principal curtailment. The loan available for this product is strictly 5% and no higher or lower percentages are allowed.

This DPA is not to be combined with any other MMP products.

The DPA offered under this product is independent of any other financing the borrowers can obtain from third parties outside the MMP. Assistance in the form of grants and loans from employers, builders, non-profits, etc. may be utilized by the borrower in combination with this product if all MMP, US Bank and investor guidelines are met.

**Funding**: Like the standard MMP DPA program, the lender advances the assistance loan funds at closing, and the Community Development Administration (CDA) reimburses the lender once the loan has been purchased by US Bank (see Directive 2018-16).

As with all MMP loans, the Borrower must have a ratified contract prior to loan reservation.

This specific product will require a **Standard Package.**

**PARTNER MATCH PROGRAM AND REFINANCING PRODUCTS**

Not available. Assistance in the form of grants from employers, builders, non-profits, etc. may be utilized by the borrower in combination with this product (if all guidelines are met) but will not be matched by CDA funds.

**INTEREST RATE**

This product has specifically designated interest rates. They will be included in the Interest Rate Notification and published on the MMP website, every business day.

**ELIGIBLE BORROWERS**

The product is open to eligible MMP homebuyers who also qualify through the UPLIFT program. Eligible borrowers must also qualify for an MMP loan, i.e., income limitations, credit score and purchase price limits, etc. See MMP income and purchase price limits for income/purchase limits chart.

Borrower(s) may not own other real property at time of closing.

As with all MMP purchase loans, the MMP-UPLIFT loan requires homebuyers to take a Homebuyer Education class within 12 months prior to closing the MMP loan. This education class must be approved by HUD, NIS, Fannie Mae or Freddie Mac. If funds from another source are being used, their requirements also must be met: Homebuyer Education | Maryland Mortgage Program. Please refer to underwriting guidelines for US Bank and insurers in addition to any MMP guidelines.

**ELIGIBLE PROPERTIES**

The properties available under this program will be listed on the MMP-UPLIFT page as they become available. They also must meet MMP's requirements per our standard loan fact sheet at MMP 30 year loan standard factsheet

**OTHER**

All other rules relating to Maryland Mortgage Program loans (see Maryland Mortgage 30-Year fact sheet at MMP standard fact sheet) apply except where specifically noted in this document.

**Disclaimer:**

The terms and conditions are subject to change until a borrower qualifies for the loan and locks in the interest rate. A borrower should contact their lender for further information concerning a loan and applying for a loan (see mmp.maryland.gov). In connection with the Maryland Mortgage Program (MMP), the Maryland Department of Housing & Community Development makes no promises, representations or warranties to any party, including any borrower about the actual benefit an MMP loan might provide to a specific homeowner. Each homeowner's situation is different, and homeowners should seek the advice of a financial advisor, attorney or housing counselor before entering into any loan transaction.

**For more information, please visit:**

**mmp.maryland.gov or call 1-800-756-0119**

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