



LARRY HOGAN
Governor
BOYD K. RUTHERFORD
Lt. Governor
KENNETH C. HOLT
Secretary
OWEN McEVOY
Deputy Secretary

May 18, 2022

Directive 2022-03

TO: PARTICIPATING LENDERS
SUBJECT: CLOSING OF FLEX 3% GRANT PRODUCT

In line with our ongoing adjustment of our product offering to reflect and serve the current market conditions, we are revising the down payment assistance options under the Maryland Mortgage Program by closing the **Flex 3% Grant** product for new reservations effective today, May 18, 2022 at 5:00pm Eastern Time. If a lender has already made a reservation for this product in Lender Online, it will be honored. We cannot project if or when we will offer grant products in the future, although we will continue to monitor the marketplace carefully.

If you have any questions concerning this directive or suggestions for improvements, please email singlefamilyhousing.dhcd@maryland.gov. As always, we appreciate your continued participation in our programs.

Sincerely,

Karl Metzgar

Karl Metzgar
Assistant Director / Operations Manager
Single Family Housing



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