

August 15, 2024

Directive 2024-08

TO: PARTICIPATING LENDERS

SUBJECT: CLOSING OF THE MONTGOMERY EMPLOYEE DOWN PAYMENT ASSISTANCE LOAN (MEDPAL) PROGRAM

The Montgomery Employee Down Payment Assistance Loan (MEDPAL) program is now closed for reservations, effective 8/15/2024. If a lender has already made a reservation for this product in Lender Online before today, that will be honored. We expect additional funds to become available very soon and we will publish a directive re-opening the program.

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please email singlefamilyhousing.dhcd@maryland.gov.

Thank you,

Denine Messersmith

Denine Messersmith
Single Family Programs
Documentation / Compliance Specialist