

August 21, 2024

Directive 2024-10

TO: PARTICIPATING LENDERS

SUBJECT: REOPENING OF THE MONTGOMERY EMPLOYEE DOWN PAYMENT ASSISTANCE LOAN (MEDPAL) PRODUCT

The Montgomery Employee Down Payment Assistance Loan (MEDPAL) product is now open for reservations, **effective immediately**. Reservations will be accepted until the funds are fully committed; as the end of the program nears, status will be posted weekly on the rate sheet and a flashing bulletin will be posted on Lender Online.

More information about the MEDPAL product can be found here:
[MEDPAL-FactSheet.pdf \(maryland.gov\)](#)

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please email singlefamilyhousing.dhcd@maryland.gov.

Thank you,

Denine Messersmith

Denine Messersmith
Single Family Programs
Documentation / Compliance Specialist