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Notification 2025-01

January 9, 2025

TO: ALL PARTICIPATING LENDERS

SUBJECT: COMPLIANCE MANUAL UPDATES

This Notification is to inform you that the Compliance Manual for the Maryland Mortgage Program (MMP) has been updated. The updates have been made to program guidelines effective immediately and are notated with yellow highlights in the [MMP Compliance Manual](#).

- **Section 1.5 Reservation Restrictions**
 - Clarified the interest rate policy when product changes occur.
- **Section 3.2 Escrow Holdbacks**
 - The limitation of \$2000.00 has been removed and MMP will now follow Agency and US Bank Guidelines.

As always, we appreciate your continued participation in our programs. If you have any questions regarding this Notification, please email singlefamilyhousing.dhcd@maryland.gov

Thank you,

Denine Messersmith

Denine Messersmith
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Documentation / Compliance Specialist

