

PARTNER MATCH PROGRAMS

UPDATED
2/9/2017

BUILDER/DEVELOPER INCENTIVE PROGRAM (BDIP): PARTICIPATION AGREEMENT



MARYLAND MORTGAGE
Making Homeownership Affordable

Name of Builder/Developer: _____

Contact Person: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Phone: _____ Email: _____

The builder/developer referenced above hereby agrees to:

1. Participate in the Maryland Department of Housing and Community Development's (the "Department") Builder/Developer Incentive Program (BDIP);
2. Provide financial assistance to eligible homebuyers to be made available at settlement; and,
3. Carry out these activities in accordance with the Department's Partner Match Programs Fact Sheet as may be amended from time to time by the Department in its sole discretion.

By: _____ (SEAL)
Builder/Developer's Authorized Representative

Printed Name: _____

Title: _____ Date: _____

Please provide the information requested below to complete your Builder/Developer Incentive Program (BDIP) agreement. Additional pages may be attached if necessary.

1. Approximate number of homebuyers anticipated to be assisted annually.

2. Type of assistance to be provided; Please describe the type and amount of assistance you will provide to homebuyers. Will the assistance be in the form of a loan or a grant? If it will be a loan, please describe the interest rate and terms of the loan.

3. Plans for marketing the program; Please describe your plans for marketing this program.

The Department may close BDIP or modify the terms at any time. The Department will notify the builder/developer in writing at least 30 days prior to closing BDIP. All BDIP applications where a Verification of Partner Contribution was submitted prior to notification will be honored.

Return completed Builder/Developer Participation Agreement by mail or email.

Questions? Email: SingleFamilyHousing.dhcd@maryland.gov



Larry Hogan,
Governor
Boyd K. Rutherford,
Lt. Governor



Kenneth C. Holt,
Secretary

For more information, please visit:

mmp.Maryland.gov

CDA Single Family Housing
Maryland Department of Housing and Community Development
7800 Harkins Road • Lanham, MD • 20706
SingleFamilyHousing.dhcd@maryland.gov
Toll Free (Maryland Only): 800-756-0119 x3