



Pathway to Purchase in Prince George's County

First-Time Homebuyer Program Downpayment Assistance up to \$25,000

Prince George's County, through their Pathway to Purchase program, can provide up to \$25,000 in down payment and closing cost assistance to be used in the purchase of eligible Prince George's County properties. Homebuyers can combine this with the benefits of a Maryland Mortgage Program mortgage by working with an approved lender (mmp.maryland.gov/Pages/Find-A-Lender.aspx).

The two options are:

- 1) With the 1st Time Advantage Direct:
- MMP lender submits borrower's pre-approval to apply for the Pathway to Purchase funds.
- Pathway to Purchase approves the down payment assistance up to \$25,000.
- Lender submits reservation to MMP for a 1st Time Advantage Direct first mortgage, which has the lowest interest rate available for the Maryland Mortgage Program
- 2) Partner Match using the 1st Time Advantage 6000 w/CPIP (Community Partner Incentive Program):
- MMP lender submits borrower's pre-approval to apply for Pathway to Purchase, including the CPIP Verification of Partner Contribution form for Prince George's County CPIP
- Pathway to Purchase approves up to \$25,000, and signs Verification.
- Lender submits reservation to MMP for 1st Time Advantage 6000 with CPIP \$2,500 (this provides \$8,500 in down payment assistance in addition to the Pathway to Purchase funds)
- When submitting package, Lender includes: Attachment D Request for Lien Exception and signed Verification of Partner Contribution (for the approved amount of the Pathway to Purchase forgivable loan).







