



Martin O'Malley
GOVERNOR

Anthony G. Brown
LT. GOVERNOR

Raymond A. Skinner
SECRETARY

Clarence J. Snuggs
DEPUTY SECRETARY

March 13, 2014

Directive 2014-10

TO: ALL PARTICIPATING LENDERS

SUBJECT: SAVE-A-HOME PROGRAM DISCONTINUED

The purpose of this Directive is to inform you that, effective immediately, the SAVE-A-HOME Program codes are no longer in use and are unavailable in preparation of new, upcoming initiatives. You will still be able to reserve loans for borrowers buying short-sale and foreclosure properties, under the regular Maryland Mortgage Program codes.

The following codes are deactivated and you will no longer be able to lock loans under them:

- 310-SHORTSALE 95%OR<LTV CONV 0PT(1/2014)
- 314-FORECLOSURE 95%OR<LTV CONV 0PT(1/14)
- 338- SHORTSALE GOV'T 0PT 30YR (6/2013)
- 358- FORECLOSURE GOV'T 0PT30YR (6/2013)
- 322-SHORTSALE>95% LTV CONV 0PT (1/2014)
- 341-FORECLOSURE>95% LTV CONV 0PT(1/2014)
- 391-SHORTSALE >95% LTV CONV 0PT (1/2014)
- 398-FORECLOSURE >95% LTV CONV 0PT(1/14)

As always, we appreciate your continued participation in MMP. If you have any questions concerning this Directive or suggestions for improving our Program, please contact one of our Single Family underwriters: Astrid Donis at donis@mdhousing.org, Jack Rouse at rouse@mdhousing.org, or Bill Milko at milko@mdhousing.org.

Sincerely,
Madalina Ciulu
Madalina Ciulu, Deputy Director
Single Family Housing

COMMUNITY DEVELOPMENT
ADMINISTRATION
DIVISION OF DEVELOPMENT FINANCE
100 Community Place
Crownsville, MD 21032

PHONE 410-514-7400

TOLL FREE 1-800-756-0119
TTY/RELAY 711 or 1-800-735-2258
WEB www.mmp.maryland.gov

