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SECRETARY

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January 29, 2014

Directive 2014-8

TO: ALL PARTICIPATING LENDERS

SUBJECT: DHCD-OWNED FORECLOSURE PROGRAM INTEREST RATE EXTENDED THROUGH JUNE 30, 2014

In response to your requests, we are happy to confirm that the special interest rate of **2%** for the DHCD-Owned Foreclosure Program (also known as the DHCD REO Program) will be extended through June 30, 2014.

As always, we appreciate your continued participation in MMP. If you have any questions concerning this Directive or suggestions for improving our Program, please contact one of our Single Family underwriters: Astrid Donis at donis@mdhousing.org, Jack Rouse at rouse@mdhousing.org, or Bill Milko at milko@mdhousing.org.

Sincerely,
Madaly Ciulu
Madalina Ciulu, Deputy Director
Single Family Housing

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