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October 4, 2013

Directive 2013-45

TO: All Participating Lenders

SUBJECT: New Bond Series and Loan Documents for Down Payment Assistance Program Loans

The purpose of this Directive is to inform you that there will be a new bond series (first three digits of loan number) for the Downpayment and Settlement Expense Loan Program (DSELP) and Partner Match Programs, now collectively referred to as the Down Payment Assistance (DPA) Program, for any DPA loan reserved on or after Wednesday, October 9, 2013. The new bond series will be 978. In addition, a new Deed of Trust Note and Deed of Trust (copies attached) for a DPA loan will be uploaded to the website and Lender Online and their use is mandatory for any DPA loan closed on or after October 9th. Please note the following:

- The bond series for the DPA Program is subject to change without formal notice
- There are no program changes to the DPA Program at this time

As always, we appreciate your continued participation in the Maryland Mortgage Program. If you have any questions concerning this Directive or suggestions for improving our Program, please contact me directly at (410) 514-7508 or 1-800-638-7781 or by e-mail at manahan@mdhousing.org.

Sincerely,

William J. Manahan

William J. Manahan
Assistant Director, Homeownership Programs
Single Family Housing

Enclosures: DPA Deed of Trust Note
DPA Deed of Trust

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