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August 22, 2013

Directive 2013-35

TO: All Participating Lenders

SUBJECT: SAVE-A-HOME LOAN PROGRAM – MAXIMUM DSELP LOAN REDUCED TO \$5,000

The purpose of this Directive is to inform you that effective close of business on Friday, August 30, 2013, the maximum DSELP loan amount will be reduced from \$6,500 to \$5,000 for the Save-A-Home Loan Program. Per the Maryland Mortgage Program (MMP) and US Bank guidelines, these funds can be leveraged with other approved (allowable) closing cost assistance programs.

As always, we appreciate your continued participation in MMP. If you have any questions concerning this Directive or suggestions for improving our Program, please contact me directly at (410) 514-7508 or 1-800-638-7781 or by e-mail at manahan@mdhousing.org.

Sincerely,

William J. Manahan

William J. Manahan

Assistant Director, Homeownership Programs
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