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August 22, 2013

Directive 2013-34

TO: All Participating Lenders

SUBJECT: TARGETED AREA INITIATIVE CLOSING ON AUGUST 30, 2013

The purpose of this Directive is to inform you that new reservations will not be accepted for loans under the Targeted Area Initiative after close of business on Friday, August 30, 2013. After that date, this program will not be listed on the Lender Online Reservation screen and borrowers will not receive a lower interest rate for a loan reserved on a property located in a Targeted Area. The Community Development Administration would like to extend a sincere thank you to everyone who originated a loan under this Initiative and made it a success.

As always, we appreciate your continued participation in MMP. If you have any questions concerning this Directive or suggestions for improving our Program, please contact me directly at (410) 514-7508 or 1-800-638-7781 or by e-mail at manahan@mdhousing.org.

Sincerely,

William J. Manahan

William J. Manahan
Assistant Director, Homeownership Programs
Single Family Housing

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