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Anthony G. Brown
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SECRETARY

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June 6, 2013

Directive 2013-25

TO: ALL PARTICIPATING LENDERS

SUBJECT: NATIONAL HOMEOWNERSHIP MONTH

The purpose of this Directive is to inform you that for National Homeownership Month interest rates will be reduced for Regular MMP, DHCD-owned Foreclosure (**Conventional only**) and Save-A-Home Loan Program loans on properties located in a **TARGETED**** area.

DHCD-owned Foreclosure (Government), Maryland Homefront and MBS 97% LTV Conventional Refinance Program loans on properties located in targeted areas are not eligible for this reduced rate.

- The interest rate will be .50% below the interest rate for each program; and
- Effective for loans reserved on or after Thursday, June 6, 2013 until \$20 million has been expended

For the First Mortgage Loan

Bond Series (first three digits of loan #): 912-SFHRB/USB (MBS) 2013

Program Codes:

- **MBS 30 YR**
 - 302-TARGETED MBS CONVENTIONAL
 - 307-TARGETED MBS GOVERNMENT
- **DHCD-OWNED FORECLOSURES**
 - 382-TARGETED DHCD-OWNED FORECLOSURE CONVENTIONAL
- **SAVE-A-HOME LOAN PROGRAM (FORECLOSURES)**
 - 352-TARGETED FORECLOSURES CONVENTIONAL
 - 357-TARGETED FORECLOSURES GOVERNMENT
- **SAVE-A-HOME LOAN PROGRAM (SHORT SALES)**
 - 332-TARGETED SHORTSALE CONVENTIONAL
 - 337-TARGETED SHORTSALE GOVERNMENT

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** Baltimore City is only one of the targeted areas in Maryland; 14 other counties have targeted areas with six of those 14 counties being exclusively targeted. Click on the Targeted Area link at <http://www.mmprogram.org/TargetedAreas.aspx> for a list of the Targeted Areas.

- Revised Attachment CC, DD, EE & FF dated 06/06/13
- Revised Attachment R dated 06/06/13

These interest rates will be updated on our website and Lender On-Line. This Directive will be uploaded to our website at: <http://www.mmprogram.com/SnglFamHsgDir.aspx> and also to Lender On-Line (under Program Documents/Single Family Housing Directives).

As always, we appreciate your continued participation in MMP. If you have any questions concerning this Directive or suggestions for improving our Program, please contact me directly at (410) 514-7508 or 1-800-638-7781 or by e-mail at manahan@mdhousing.org.

Sincerely,

William J. Manahan

William J. Manahan
Assistant Director
Single Family Housing

Enclosures: Attachment CC (06/06/13)
Attachment DD (06/06/13)
Attachment EE (06/06/13)
Attachment FF (06/06/13)
Attachment R (06/06/13)