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Directive 2013-2

TO: ALL PARTICIPATING LENDERS

SUBJECT: NEW INCOME LIMITS, MAXIMUM ACQUISITION COSTS AND FHA MAXIMUM MORTGAGE AMOUNTS

The purpose of this Directive is to inform you that the new Income Limits, Maximum Acquisition Costs and FHA Maximum Mortgage Amounts became effective for the Maryland Mortgage Program (MMP) loans reserved on or after December 12, 2012. This **Directive** will be uploaded to our website at <http://www.mmprogram.com/SnglFamHsgDir.aspx> and also to Lender On-Line (under Program Documents/Single Family Housing Directives).

Income Limits: The Income Limits in all counties (and Baltimore City) increased.

Maximum Acquisition Costs: The 2011 Maximum Acquisition Costs will be maintained.

FHA Maximum Mortgage Amounts: In some instances, the maximum mortgage amounts permitted by FHA exceeded the Maximum Acquisition Costs for a jurisdiction and therefore, we capped the FHA Maximum Mortgage Amounts at the Non-Targeted/Targeted Area Maximum Acquisition Cost for the applicable jurisdiction.

The new "Income Limits, Maximum Acquisition Costs and FHA Maximum Mortgage Amounts" chart is located on our website at <http://www.mmprogram.org/incomes.aspx> for the MMP and Lender On-Line (under Program Documents/Income and Purchase Price Limits).

As always, we appreciate your continued participation in MMP. If you have any questions concerning this Directive or suggestions for improving our Program, please contact me directly at (410) 514-7508 or 1-800-638-7781 or by e-mail at manahan@mdhousing.org.

Sincerely,
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Single Family Housing

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