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October 12, 2012

Directive 2012-29

TO: ALL PARTICIPATING LENDERS

SUBJECT: REMINDER REGARDING DEADLINE FOR TARGETED AREA INITIATIVE

The purpose of this Directive is to remind you that the Targeted Area Initiative that offers a lower interest rate for loans on homes in Targeted Areas will be closed when the total dollar amount of loans reserved equals \$30 million. We are thrilled to confirm that this initiative is doing better than we expected and it is anticipated that we will meet this limit very soon. On the date of this Directive, only **\$6.9 million** remains available. We wish to thank all our partners for embracing this opportunity to encourage homeownership in Targeted Areas. This Directive will be uploaded to our website at: <http://www.mmprogram.com/SnglFamHsgDir.aspx> and also to Lender On-Line (under Program Documents/Single Family Housing Directives).

As always, we appreciate your continued participation in MMP. If you have any questions concerning this Directive or suggestions for improving our Program, please contact me directly at (410) 514-7508 or 1-800-638-7781 or by e-mail at manahan@mdhousing.org.

Sincerely,
William J. Manahan
William J. Manahan
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