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June 5, 2012

Directive 2011-17

TO: ALL PARTICIPATING LENDERS

SUBJECT: CONVENTIONAL UNINSURED MORTGAGES

The purpose of this Directive is to inform you that the Community Development Administration (CDA) is working on offering conventional uninsured mortgage loans (for loans with loan-to-values of 80% or less) in the very near future. More details to follow. This Directive will be uploaded to our website at: <http://www.mmprogram.com/SnglFamHsgDir.aspx> and also to Lender On-Line (under Program Documents/Single Family Housing Directives).

As always, we appreciate your continued participation in the Maryland Mortgage Program. If you have any questions concerning this Directive or suggestions for improving our Program, please contact me directly at (410) 514-7508 or 1-800-638-7781 or by e-mail at manahan@mdhousing.org.

Sincerely,

William J. Manahan

William J. Manahan
Assistant Director
Single Family Housing

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