



Martin O'Malley  
GOVERNOR

Anthony G. Brown  
LT. GOVERNOR

Raymond A. Skinner  
SECRETARY

Clarence J. Snuggs  
DEPUTY SECRETARY

March 1, 2012

Directive 2012-11

TO: ALL PARTICIPATING LENDERS

SUBJECT: Master Servicer's Conditions/Exceptions

The purpose of this Directive is to advise CDA approved lenders that US Bank's Master Servicer Conditions for the MBS program are now included on Lender Online at a loan level detail and a cumulative report. The conditions are uploaded to Lender Online nightly.

1. To view the Master Servicer's Conditions/Exceptions at loan level, access Lender Online and click on the **Loan Status** tab. Enter the CDA reservation # in the **Quick Search** box and press Go, click on the **View** icon in the Actions box, scroll to the bottom of the page to the **Master Servicer's Conditions/Exceptions**.
2. To view the Master Servicer's Conditions/Exceptions Report, access Lender Online and click on the **Reports** tab. This will bring up **Available Reports**. Under **Available Reports**, click on **Master Servicer's Conditions/Exceptions**. Then click on **Run Report** to view or print the report.

**REMINDER:** Submit US Bank's Master Servicer Conditions by e-mail to: [mrbp.exceptions@usbank.com](mailto:mrbp.exceptions@usbank.com)  
For questions relating to US Bank's Master Servicer Conditions, call 1-800-562-5165

As always, we appreciate your continued participation in MMP. If you have any questions concerning this Directive or suggestions for improving our Program, please contact me directly at (410) 514-7508 or 1-800-638-7781 or by e-mail at [manahan@mdhousing.org](mailto:manahan@mdhousing.org).

Sincerely,

*William J. Manahan*

William J. Manahan  
Assistant Director, Homeownership Programs  
Single Family Housing

COMMUNITY DEVELOPMENT  
ADMINISTRATION  
DIVISION OF DEVELOPMENT FINANCE  
100 Community Place  
Crownsville, MD 21032

TOLL FREE 1-800-756-0119  
TTY/RELAY 711 or 1-800-735-2258  
WEB [www.mdhousing.org](http://www.mdhousing.org)

