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February 24, 2012

Directive 2012-10

TO: ALL PARTICIPATING LENDERS
SUBJECT: REVISED HOME INSPECTION REQUIREMENTS

The purpose of this Directive is to inform you that effective immediately, Participating Lenders are required to certify on the enclosed Home Inspection Certification that a home inspection:

- was completed (not required for new construction or substantial rehabilitation); and
- the borrower has reviewed it.

The Home Inspection Certification is to be included in the purchase package submitted to US Bank. **A copy of the home inspection report is not required in the purchase package.**

As always, we appreciate your continued participation in MMP. If you have any questions concerning this Directive, please contact me directly at (410) 514-7508 or 1-800-638-7781 or by e-mail at manahan@mdhousing.org.

Sincerely,

William J. Manahan

William J. Manahan
Assistant Director, Homeownership Programs
Single Family Housing

Enclosure: Home Inspection Certification

COMMUNITY DEVELOPMENT
ADMINISTRATION
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