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February 1, 2012

Directive 2012-7

TO: ALL PARTICIPATING LENDERS

SUBJECT: FORMAT FOR THE INTEREST RATE NOTIFICATIONS

The purpose of this Directive is to provide you with the format for the interest rate notifications. The initial interest rate notification for the day will be available to Lender Administrative Contacts, by e-mail, by 10:00 a.m. and the interest rates will also be posted on the website and Lender Online. Depending on the volatility of the market, there may be more than one interest rate change in a day. The format for the interest rate notifications follows:

Rates Effective – February 1, 2012

PROGRAM	Maryland Mortgage Program	Homeward Bound Program	DHCD-owned Foreclosure Program
Interest Rate	4.000%	3.750%	3.250%
Points	0 points	0 points	0 points
APR	4.776%	4.506%	3.966%

Please note: the applicable bond series and codes are on the Lender Online “New Reservation” screen

As always, we appreciate your continued participation in MMP. If you have any questions concerning this Directive or suggestions for improving our Program, please contact me directly at (410) 514-7508 or 1-800-638-7781 or by e-mail at manahan@mdhousing.org.

Sincerely,
William J. Manahan
William J. Manahan
Assistant Director
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