



Martin O'Malley
GOVERNOR

Anthony G. Brown
LT. GOVERNOR

Raymond A. Skinner
SECRETARY

Clarence J. Snuggs
DEPUTY SECRETARY

January 31, 2012

Directive 2012-6

TO: ALL PARTICIPATING LENDERS

SUBJECT: REOPENING OF THE RURAL HOUSING SERVICES (RHS) PROGRAM

The purpose of this Directive is to announce that RHS-guaranteed loans are now eligible for any of our loan programs and is effective for reservations made on or after February 1, 2012.

Please note: On February 3, 2011, USDA Rural Development, by Administrative Notice 4551, announced changes to the guarantee fee structure for the RHS program. Like FHA, RHS will now have a two-tier insurance structure - an up-front guarantee fee and a new annual renewal premium. Refer to <http://www.rurdev.usda.gov/SupportDocuments/an4551.pdf> for additional detail on Administrative Notice 4551.

As always, we appreciate your continued participation in MMP. If you have any questions concerning this Directive or suggestions for improving our Program, please contact me directly at (410) 514-7508 or 1-800-638-7781 or by e-mail at manahan@mdhousing.org.

Sincerely,
William J. Manahan
William J. Manahan
Assistant Director
Single Family Housing

COMMUNITY DEVELOPMENT
ADMINISTRATION
DIVISION OF DEVELOPMENT FINANCE
100 Community Place
Crownsville, MD 21032

TOLL FREE 1-800-756-0119
TTY/RELAY 711 or 1-800-735-2258
WEB www.mdhousing.org

