January 11, 2012

Directive 2012-2

TO: ALL CURRENT AND PREVIOUS PARTICIPATING LENDER ADMIN CONTACTS

SUBJECT: DEADLINE FOR RETURNING EXECUTED COPIES OF THE MORTGAGE ORIGINATION AGREEMENT AND OBTAINING PARTICIPATING LENDER APPROVAL FROM U S BANK

The purpose of this Directive is to provide you with the deadline for returning executed copies of the Mortgage Origination Agreement (the “Agreement”) and obtaining participating lender approval from U S Bank.

In order to ensure an uninterrupted flow of loan reservations, please have an authorized officer execute two copies of the Agreement (sent as an enclosure to Directives 2011-36 and 2011-37) and return the two copies, no later than February 1, 2012, to the following address:

Maryland Department of Housing and Community Development
100 Community Place
Crownsville, MD 21023-2023

Attn.: Ms. Cecelia Weller
CDA/Single Family Housing

Upon receipt, the Community Development Administration (CDA) will execute the Agreements and return a fully executed copy to the lender.

Please note: Lenders must also execute a Participating Lender Agreement with U S Bank no later than February 1, 2012.
As always, we appreciate your continued participation in MMP. If you have any questions concerning this Directive or suggestions for improving our Program, please contact me directly at (410) 514-7508 or 1-800-638-7781 or by e-mail at manahan@mdhousing.org.

Sincerely,

William J. Manahan
William J. Manahan
Assistant Director
Single Family Housing