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SECRETARY

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January 11, 2012

Directive 2012-1

TO: ALL PARTICIPATING LENDERS

SUBJECT: LENDER COMPENSATION

The purpose of this Directive is to inform you that, effective for any loan reserved on or after January 17, 2012, the lender compensation is changing as follows:

New Bond Series*: 920-SFHRB/USB (MBS) 75/135
New Program Code: 305-MBS OPT 30 YR [1/17/12]

Existing Homes

Lender Compensation	# of days from reservation date
2%	Purchased within 75 days of the reservation date
1%	Purchased within 76 - 90 days of the reservation date
0%	Purchased within 91-105 days of the reservation date
loan will not be purchased	More than 105 days after the reservation date

Newly Constructed Homes

Lender Compensation	# of days from reservation date
2%	Purchased within 135 days of the reservation date
1%	Purchased within 136 - 150 days of the reservation date
0%	Purchased within 151-165 days of the reservation date
loan will not be purchased	More than 165 days after the reservation date

COMMUNITY DEVELOPMENT
ADMINISTRATION
DIVISION OF DEVELOPMENT FINANCE
100 Community Place
Crownsville, MD 21032

TOLL FREE 1-800-756-0119
TTY/RELAY 711 or 1-800-735-2258
WEB www.mdhousing.org



New Bond Series*: 940-SFHRB/USB (MBS) 105

Homeward Bound Program/Short Sales

- New Program Code: 335-Short Sale OPT 30YR[1/17/12]

Homeward Bound Program/non DHCD-owned Foreclosures

- New Program Code: 355-Foreclosure OPT 30YR [1/17/12]

DHCD-owned Foreclosures

- New Program Code: 375-DHCD-owned Foreclosures OPT 30YR [1/17/12]

Lender Compensation	# of days from reservation date
2%	Purchased within 105 days of the reservation date
1%	Purchased within 106 - 120 days of the reservation date
0%	Purchased within 121-135 days of the reservation date
loan will not be purchased	More than 135 days after the reservation date

***PLEASE NOTE: DSELP loan will have a new system-generated loan number (first three numbers of loan number will not be 970); refer to "Reservation Accepted" form for DSELP loan number**

This fee structure is continually being reviewed and additional changes may occur over the next few months. As always, we appreciate your continued participation in MMP. If you have any questions concerning this Directive, please contact me directly at (410) 514-7508 or 1-800-638-7781 or by e-mail at manahan@mdhousing.org.

Sincerely,

William J. Manahan

William J. Manahan
Assistant Director, Homeownership Programs
Single Family Housing