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Governor

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Lt. Governor

Kenneth C. Holt
Secretary

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Deputy Secretary

April 12, 2019

Directive 2019-09

TO: ALL PARTICIPATING LENDERS

SUBJECT: MARYLAND MORTGAGE PROGRAM LOAN CALCULATOR

The Maryland Mortgage Program (MMP) is excited to announce a new calculation tool that will help users determine what MMP loan products are available and may fit their specific scenario.

With the MMP Loan Calculator lenders and borrowers can now:

- Identify potentially eligible MMP loan products based on basic criteria
- Estimate monthly payments (principal and interest only) based on current MMP interest rates. Taxes, insurance, and escrows are not included in the estimated payments

Eligibility for the Maryland HomeCredit Program (mortgage credit certificates) is not included and lenders must make this determination separately.

Please take an opportunity to visit the Loan Calculator at the link below and see how this can help you serve potential borrowers:

MMP.Maryland.gov/calculator

If you have any questions concerning this directive or suggestions for improvements, please email singlefamilyhousing.dhcd@maryland.gov.

Sincerely,

Karl Metzgar

Karl Metzgar
Assistant Director / Operations Manager
Single Family Housing

