



LARRY HOGAN  
*Governor*

BOYD K. RUTHERFORD  
*Lt. Governor*

Kenneth C. Holt  
*Secretary*

Tony Reed  
*Deputy Secretary*

**December 19, 2018**

**Directive 2018-28**

**TO: ALL PARTICIPATING LENDERS**

**SUBJECT: REFINANCED LOANS WITH MCCs**

The Maryland Mortgage Program (MMP) is continuing the revitalization of our processes that we started in January. We are now facilitating a process for reissuing mortgage credit certificates (MCCs) attached to MMP loans which refinance outside MMP.

We have added stacking order checklists for the MCC-Reissue. The product will allow borrowers with an existing MCC, who are refinancing outside MMP, to have the mortgage credit certificate reissued through CDA. (Borrowers refinancing using MMP would use the regular process.)

The new checklists are found under First Mortgage Pre-Closing (**MCC-Reissue – Pre-Closing Compliance Checklist**) and First Mortgage Post-Closing (**MCC-Reissue – Post-Closing Compliance Checklist**) at the following link: <http://mmp.maryland.gov/Lenders/Pages/Loan-Documentation.aspx>

Bond Series:

**893 - MCC REISSUES - MCC ONLY**

Program Code:

**MCC ONLY REFI - 707**

If you have any questions concerning this Directive or suggestions for improvements, please email [singlefamilyhousing.dhcd@maryland.gov](mailto:singlefamilyhousing.dhcd@maryland.gov). As always, we appreciate your continued participation in our programs.

Sincerely,

*Karl Metzgar*

Karl Metzgar  
Assistant Director / Operations Manager  
Single Family Housing

