



LARRY HOGAN
Governor

BOYD K. RUTHERFORD
Lt. Governor

Kenneth C. Holt
Secretary

Tony Reed
Deputy Secretary

MARCH 07, 2018

Directive 2018-08

TO: ALL PARTICIPATING LENDERS

SUBJECT: ENDING OF THE INTERESTED PARTIES CONTRIBUTIONS' LIMIT INCREASE

This Directive is being issued as a reminder that the pilot program allowing the Interested Parties Contribution (IPC) limit increase from 3% to 4% will be ending and loans must be purchased and funded by US BANK on or before May 10, 2018. Lenders should carefully review their pipeline to ensure loans with IPC up to 4% will meet the deadline for purchase, especially any new or recent reservations.

The IPC limit will revert back to 3% for conventional loans above 90% LTV for any loan not purchased by US BANK by the deadline.

FANNIE MAE will not be extending this program and May 10, 2018 is the deadline.

For additional information about the initiative please review Directive 2017-16 for details on the program.

<http://mmp.maryland.gov/Lenders/Directives/Directive17-16.pdf>

As always, we appreciate your continued participation in our programs.

If you have any questions concerning this Directive or suggestions for improvements, please email **singlefamilyhousing.dhcd@maryland.gov**.

Sincerely,

Karl Metzgar

Karl Metzgar
Assistant Director / Operations Manager
Single Family Housing

