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*Secretary*

Tony Reed  
*Deputy Secretary*

**SEPTEMBER 14, 2017**

**Directive 2017-17**

**TO: ALL PARTICIPATING LENDERS**

**SUBJECT: EXTENSION OF THE CLOSING COST ASSISTANCE GRANT FOR CONVENTIONAL MORTGAGES**

The Community Development Administration is excited to announce that we are extending the \$1,500 Closing Cost Assistance (CCA) Grant deadline from September 15, 2017 to December 31, 2017. **Lenders are responsible for ensuring that reservations taking advantage of this product close on or before December 31, 2017 in order to receive the reimbursement from US BANK.** This directive supersedes Directive 2017-14 and Directive 2017-11.

This special closing cost assistance is for eligible homebuyers, with income up to the limits broken down by county in the attached list, when purchasing a home using the Maryland Mortgage Program conventional loans.

**Highlights of the CCA Grant are:**

- \$1,500.00 grant may be used for closing costs on FNMA conventional mortgages only - may not be applied to down payment.
- The program runs from July 1 – December 31; loans must be close on or before December 31, 2017.
- The grant may be combined with the following conventional MMP products: regular MMP, Grant Assist, Homefront, You've Earned It, and Preferred Rate. □
- The grant cannot be used for Maryland SmartBuy or our refinance products.
- Regular Down Payment Assistance is available and can be layered with this closing cost grant for all FNMA products except Grant Assist
- Partner Match Program may be layered with this product if DPA is permitted.
- Maryland HomeCredit Program is available with this product.
- This program has established separate Income Limits – see listing by county on page 3.



**Bond Series and Program Codes for the Closing Cost Assistance Grant Program:**

**Regular MMP:**

Bond Series: 912

Program Codes: 482-CONV+CCA GRANT  
484-HOMEFront CONV+CCA GRANT  
485-NEWBUILD CONV+CCA GRANT

Bond Series: 944

Program Code: 845 - CONV PREFERRED+CCA GRANT

Bond Series: 961

Program Codes: 483-GRANT ASSIST CONV+CCA GRANT

Bond Series: 954

Program Codes: 453-YEI-STU 2 CONV+CCA GRANT

**MMP+MCC:**

Bond Series: 711

Program Codes: MCC CONV-YEI-STU 2 CONV+CCA GRANT-454  
MCC CONV+CCA GRANT - 654  
MCC CONV HOMEFront+CCA GRANT-656  
MCC CONV PREFERRED+CCA GRANT-846

Bond Series: 712

Program Codes: MCC-CONV NEWBUILD+CCA GRANT - 657

Bond Series: 713

Program Codes: MCC-CONV GRANT ASSIST+CCA GRANT - 655



## **CLOSING COST ASSISTANCE GRANT – INCOME LIMITS BY COUNTY**

Allegany County	\$43,120
Anne Arundel County	\$72,880
Baltimore City	\$72,880
Baltimore County	\$72,880
Calvert County	\$88,240
Caroline County	\$54,000
Carroll County	\$72,880
Cecil County	\$66,560
Charles County	\$88,240
Dorchester County	\$50,400
Frederick County	\$88,240
Garrett County	\$50,400
Harford County	\$72,880
Howard County	\$72,880
Kent County	\$59,200
Montgomery County	\$88,240
Prince George’s County	\$88,240
Queen Anne’s County	\$72,880
ST Mary’ County	\$79,680
Somerset County	\$55,040
Talbot County	\$60,160
Washington County	\$57,120
Wicomico County	\$55,040



As always, we appreciate your continued participation in our programs.

If you have any questions concerning this Directive or suggestions for improvements, please email **[singlefamilyhousing.dhcd@maryland.gov](mailto:singlefamilyhousing.dhcd@maryland.gov)**.

Sincerely,

*Karl Metzgar*

Karl Metzgar  
Assistant Director / Operations Manager  
Single Family Housing

