



LARRY HOGAN  
*Governor*

BOYD K. RUTHERFORD  
*Lt. Governor*

Kenneth C. Holt  
*Secretary*

Tony Reed  
*Deputy Secretary*

**June 28, 2017**

**Directive 2017-11**

**TO: ALL PARTICIPATING LENDERS**

**SUBJECT: ADDITIONAL CLOSING COST ASSISTANCE GRANT FOR MARYLAND MORTGAGE PROGRAM CONVENTIONAL MORTGAGES**

The Community Development Administration is pleased to offer a \$1,500 grant for closing cost assistance for eligible homebuyers (with borrower income up to the limits identified by county in the attached list) purchasing a home using a Maryland Mortgage Program (MMP) FNMA conventional loan. The Closing Cost Assistance Grant is available June 28 - September 30, 2017.

**Highlights of the Closing Cost Assistance Grant are:**

- \$1,500.00 grant for closing costs on MMP FNMA conventional mortgages only - may not be applied to down payment.
- The program is open for reservations June 28 – September 30, 2017. Loans must be purchased by US BANK on or before November 30, 2017.
- The grant may be used with the following FNMA conventional MMP products: regular MMP, Grant Assist, Homefront, and You've Earned It.
- The grant cannot be used for Preferred Rate, SmartBuy, or refinance products.
- Regular Down Payment Assistance is available and can be layered with this closing cost grant.
- Partner Match Program funds may be layered with this grant (if applicable).
- Maryland HomeCredit Program may be used in conjunction with this grant.
- The Closing Cost Assistance Grant has established affordability limits – see listing on page 3 for borrower combined income limits.



**Bond Series and Program Codes for the Closing Cost Assistance Grant:**

**Regular MMP:**

Bond Series: **912**

Program Codes: **482-CONV+CCA GRANT**  
**484-HOMEFRONT CONV+CCA GRANT**

Bond Series: **939**

Program Codes: **485-NEWBUILD CONV+CCA GRANT**

Bond Series: **961**

Program Codes: **483-GRANT ASSIST CONV+CCA GRANT**

Bond Series: **954**

Program Codes: **453-YEI-STU 2 CONV+CCA GRANT**

**MMP+MCC:**

Bond Series: **711**

Program Codes: **MCC CONV-YEI-STU 2 CONV+CCA GRANT-454**  
**MCC CONV+CCA GRANT - 654**  
**MCC CONV HOMEFRONT+CCA GRANT-656**

Bond Series: **712**

Program Codes: **MCC-CONV NEWBUILD+CCA GRANT - 657**

Bond Series: **713**

Program Codes: **MCC-CONV GRANT ASSIST+CCA GRANT - 655**



**CLOSING COST ASSISTANCE GRANT – MAXIMUM INCOME**  
***Affordability Limits for Borrowers***

Allegany County	\$43,120
Anne Arundel County	\$72,880
Baltimore City	\$72,880
Baltimore County	\$72,880
Calvert County	\$88,240
Caroline County	\$54,000
Carroll County	\$72,880
Cecil County	\$66,560
Charles County	\$88,240
Dorchester County	\$50,400
Frederick County	\$88,240
Garrett County	\$50,400
Harford County	\$72,880
Howard County	\$72,880
Kent County	\$59,200
Montgomery County	\$88,240
Prince George's County	\$88,240
Queen Anne's County	\$72,880
St. Mary's County	\$79,680
Somerset County	\$55,040
Talbot County	\$60,160
Washington County	\$57,120
Wicomico County	\$55,040
Worcester County	\$55,040

For complete program details, please refer to the fact sheet located on the website at [http://mmp.maryland.gov/Lenders/Documents/FactSheets/MMP\\_FactSheet\\_CCAGrant.pdf](http://mmp.maryland.gov/Lenders/Documents/FactSheets/MMP_FactSheet_CCAGrant.pdf).

If you have any questions concerning this Directive or suggestions for improvements, please email [singlefamilyhousing.dhcd@maryland.gov](mailto:singlefamilyhousing.dhcd@maryland.gov).

Sincerely,

*Karl Metzgar*

Karl Metzgar  
Assistant Director / Operations Manager  
Single Family Housing

