



LARRY HOGAN
Governor

BOYD K. RUTHERFORD
Lt. Governor

Kenneth C. Holt
Secretary

Tony Reed
Deputy Secretary

June 13, 2017

Directive 2017-10

TO: ALL PARTICIPATING LENDERS

SUBJECT: REVISED RECAPTURE TAX NOTICE

The purpose of this Directive is to provide you with a revised ***“Notice to Borrower with Information for Calculating Potential Recapture Tax (06/13/17)”***.

The Department of Housing and Urban Development (HUD) has released new area and statewide median income figures for Maryland which may affect threshold incomes under the Program, and in particular affect the recapture tax notice to buyers. Therefore, the *Notice to Borrower with Information for Calculating Potential Recapture Tax* form has been updated. Please make sure this document is incorporated into your systems for immediate use. This new form is dated and must be used for all loans reserved on or after June 13, 2017. This new form will be in effect until CDA publishes the new form in 2018.

The document is now available in the Loan Documentation tab, Documentation that is Always Required on the Lender Resources page of our website.

As always, we appreciate your continued participation in our programs.

If you have any questions concerning this Directive or suggestions for improvements, please email singlefamilyhousing.dhcd@maryland.gov.

Sincerely,

Karl Metzgar

Karl Metzgar
Assistant Director / Operations Manager
Single Family Housing

