



LARRY HOGAN
Governor

BOYD K. RUTHERFORD
Lt. Governor

KENNETH C. HOLT
Secretary

ELLINGTON CHURCHILL, JR.
Deputy Secretary

December 10, 2015

Directive 2015-59

TO: ALL PARTICIPATING LENDERS

SUBJECT: MARYLAND HOMECREDIT PROGRAM TEMPORARILY ON HOLD

The Purpose of this Directive is to inform you that due to unprecedented demand for the Maryland HomeCredit Program, effective immediately the Community Development Administration is unable to accept new applications (Maryland HomeCredit Program reservations) for the Maryland HomeCredit Program. We expect this temporary hold to be in effect for approximately 100 days. All existing Maryland HomeCredit Program applications through December 9, 2015 will be processed and are not affected by this announcement. Existing loan reservations that do not include a Maryland HomeCredit Program application may not be changed to add a Maryland HomeCredit. The Community Development Administration will advise all lenders when applications can resume for the Maryland HomeCredit Program.

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact Vicki Jones at vicki.jones@maryland.gov, phone 301-429-7841 or the MMP Hotline at 1-800-638-7781.

Sincerely,

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Maddy Ciulu
Deputy Director Single Family Housing

