



LARRY HOGAN
Governor

BOYD K. RUTHERFORD
Lt. Governor

Kenneth C. Holt
Secretary

October 27, 2015

Directive 2015-55

TO: **PARTICIPATING LENDERS**

SUBJECT: **Updates for the Maryland Grand Slam Program in Baltimore City**

We are pleased to announce that, under the Maryland Grand Slam Program in Baltimore City opened on September 2, 2015, the homebuyer education requirement has been revised by the City of Baltimore.

Effective immediately, for all existing and future reservations **under the Maryland Grand Slam Program in Baltimore City only**, the City of Baltimore no longer requires the completion of pre-contract homebuyer education. This requirement has now been updated to completion of the homebuyer education before loan closing (pre-settlement).

The same pre-settlement homebuyer education requirement applies for Vacants to Value, Baltimore City Employee Homeownership, Buying Into Baltimore, or Live Near Your Work funding associated with Grand Slam. (Note: CityLIFT funding may not be combined with the Grand Slam in Baltimore City, although it may be used with other Maryland Mortgage Program products.)

No closed loan will be approved by the Community Development Administration or US Bank under the Maryland Grand Slam Program in Baltimore City if the loan package does not include proof of the completed homebuyer education dated prior to loan closing.

Please refer to the [Maryland Grand Slam Fact Sheet](#), list of counseling agencies offering homebuyer education for this program, and [Attachment CC](#) and [Attachment EE](#).

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact Vicki Jones at vicki.jones@maryland.gov or Ed Anthony at edward.anthony@maryland.gov

Sincerely,

Maddy Ciulu

Maddy Ciulu, Deputy Director
Single Family Housing

