



LARRY HOGAN
Governor

BOYD K. RUTHERFORD
Lt. Governor

Kenneth C. Holt
Secretary

September 22, 2015

Directive 2015-48

TO: ALL PARTICIPATING LENDERS

SUBJECT: TILA/RESPA INTEGRATED DISCLOSURE RULE (TRID) DOES NOT APPLY TO CDA'S DOWN PAYMENT ASSISTANCE LOANS

The purpose of this Directive is to inform you that CDA, after consulting legal counsel, has determined that the new TRID requirements do not apply to its Down Payment Assistance (DPA) loans. For more information, including the date TRID becomes effective, please refer to the Consumer Financial Protection Bureau's website: <http://www.consumerfinance.gov/regulatory-implementation/tila-respa/>

This Directive will be uploaded to our website at <http://mmp.maryland.gov/Lenders/Pages/Directives.aspx> and also to Lender On-Line (under Program Documents/Single Family Housing Directives)

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact Vicki Jones at vicki.jones@maryland.gov or Ed Anthony at edward.anthony@maryland.gov

Sincerely,

Maddy Ciulu

Maddy Ciulu, Deputy Director
Single Family Housing

