September 9, 2015

Directive 2015-45

TO: PARTICIPATING LENDERS

SUBJECT: MCC ONLY TRANSACTIONS

Effective today, September 9, 2015, all “MCC only” transactions (program code 601) will be reserved under Bond Series 897. Lenders that reserved “MCC only” transactions under Bond Series 900 will be notified that these transactions will be transferred to Bond Series 897. This became necessary because the servicer for the “MCC only” transactions is not US Bank.

As always, we appreciate your continued participation in our programs. If you have any suggestions for improvements, please contact Vicki Jones at vicki.jones@maryland.gov or Ed Anthony at edward.anthony@maryland.gov.

Sincerely,

William J. Manahan
William J. Manahan, Assistant Director
Single Family Housing