



LARRY HOGAN
Governor

BOYD K. RUTHERFORD
Lt. Governor

Kenneth C. Holt
Secretary

July 17, 2015

Directive 2015-39

TO: ALL PARTICIPATING LENDERS

SUBJECT: MANDATORY DOCVELOCITY PARTICIPATION DEADLINE

The purpose of this Directive is to inform you that it will be mandatory for all lenders to be utilizing US Bank's document imaging system, DocVelocity, for all Maryland Mortgage Program loans submitted to them on or after September 1, 2015.

Using DocVelocity assists with turnaround time and allows for better customer service response. As purchase time is critical to the loan pipeline and impacts lender compensation, it is necessary for all participating lenders to use this avenue. If a lender is experiencing technical difficulties that prevent their being active on DocVelocity by this deadline, please send an email to SingleFamilyHousing.dhcd@maryland.gov so we can follow up.

If a lender is unsure as to their DocVelocity status, they should start by checking with their post-closing department. For additional information or to sign up for training, please contact US Bank at 952-876-9522 or by email at scott.dummann@usbank.com. US Bank will have Maryland only training sessions in the next month.

This Directive will be uploaded to Lender On-Line (under Program Documents/Single Family Housing Directives) and to our website at mmp.maryland.gov/Lenders/Pages/Directives.aspx.

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact Vicki Jones at vicki.jones@maryland.gov or Ed Anthony at edward.anthony@maryland.gov.

Sincerely,

William J. Manahan

William J. Manahan, Assistant Director
Single Family Housing

