



LARRY HOGAN  
Governor

BOYD K. RUTHERFORD  
Lt. Governor

May 13, 2015

Directive 2015-23

TO: **PARTICIPATING LENDERS**

SUBJECT: **OPENING OF THE WESTERN MARYLAND DOUBLEPLAY PROGRAM**

We are pleased to announce that, effective May 13, 2015, we are offering special incentives for borrowers who are purchasing a home in one of the following counties: Allegany, Frederick, Garrett and Washington. The Western Maryland DoublePlay program will run through close of business on **July 13, 2015**. Highlights of the program are:

- The interest rate is **25 bps (0.25%) below** each of the regular MMP interest rates for conventional and government insured loans. The interest rate reduction cannot be used in conjunction with the Maryland HomeFront Program, the No DPA program, the "You've Earned It" program or a Refinance program. Each of these programs carries its own special interest rate.
- The Maryland Home Credit Program (MHCP) can be used in conjunction with Western Maryland DoublePlay program. CDA will **waive the fee** for a Mortgage Credit Certificate (MCC) associated with a DoublePlay loan. For more information on the Maryland HomeCredit Program visit: <http://mmp.maryland.gov/Pages/MDHomeCredit.aspx>.

The bond series and programs codes associated with the Western Maryland DoublePlay are:

Bond Series: 912 (**All Lenders**)

Program Code: 467-WMD MBS GOVT OPT 30YR

468-WMD MBS 95%OR<LTV CONV OPT 30YR

Bond Series: 913 (**For Lenders who are required to have conventional files underwritten by US Bank**)

Program Code: 469-WMD MBS >95% LTV CONV OPT 30YR

Bond Series: 914 (**For Lenders who are not required to have conventional files underwritten by US Bank**)

Program Code: 470-WMD MBS >95% LTV CONV OPT 30YR



Bond Series: 909 (**All Lenders**)

Program Code: 632-WMD MBS GOVT OPT 30YR+MCC

633-WMD MBS 95%OR<LTV CONV OPT 30YR+MCC

Bond Series: 921 (**For Lenders who are required to have conventional files underwritten by US Bank**)

Program Code: 634-WMD MBS >95% LTV CONV OPT 30YR+MCC

Bond Series: 922 (**For Lenders who are not required to have conventional files underwritten by US Bank**)

Program Code: 635-WMD MBS >95% LTV CONV OPT 30YR+MCC

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact one of the following: Vicki Jones at [vicki.jones@maryland.gov](mailto:vicki.jones@maryland.gov) Ed Anthony at [edward.anthony@maryland.gov](mailto:edward.anthony@maryland.gov) Pat Smith at [patriciaa.smith@maryland.gov](mailto:patriciaa.smith@maryland.gov) or Kafayat Abiola at [kafayat.abiola@maryland.gov](mailto:kafayat.abiola@maryland.gov)

Sincerely,

*Madelina Ciulu*

Madelina Ciulu, Deputy Director  
Single Family Housing

