TO: PARTICIPATING LENDERS

SUBJECT: OPENING OF THE WESTERN MARYLAND DOUBLEPLAY PROGRAM

We are pleased to announce that, effective May 13, 2015, we are offering special incentives for borrowers who are purchasing a home in one of the following counties: Allegany, Frederick, Garrett and Washington. The Western Maryland DoublePlay program will run through close of business on July 13, 2015. Highlights of the program are:

- The interest rate is **25 bps (0.25%) below** each of the regular MMP interest rates for conventional and government insured loans. The interest rate reduction **cannot** be used in conjunction with the Maryland HomeFront Program, the No DPA program, the “You’ve Earned It” program or a Refinance program. Each of these programs carries its own special interest rate.

- The Maryland Home Credit Program (MHCP) can be used in conjunction with Western Maryland DoublePlay program. CDA will **waive the fee** for a Mortgage Credit Certificate (MCC) associated with a DoublePlay loan. For more information on the Maryland HomeCredit Program visit: [http://mmp.maryland.gov/Pages/MDHomeCredit.aspx](http://mmp.maryland.gov/Pages/MDHomeCredit.aspx).

The bond series and programs codes associated with the Western Maryland DoublePlay are:

- **Bond Series: 912 (All Lenders)**
  - Program Code: 467-WMD MBS GOVT 0PT 30YR
  - 468-WMD MBS 95%OR<LTV CONV 0PT 30YR

- **Bond Series: 913 (For Lenders who are required to have conventional files underwritten by US Bank)**
  - Program Code: 469-WMD MBS >95% LTV CONV 0PT 30YR

- **Bond Series: 914 (For Lenders who are not required to have conventional files underwritten by US Bank)**
  - Program Code: 470-WMD MBS >95% LTV CONV 0PT 30YR
Bond Series: 909 (All Lenders)
Program Code: 632-WMD MBS GOVT 0PT 30YR+MCC

633-WMD MBS 95% OR < LTV CONV 0PT 30YR+MCC

Bond Series: 921 (For Lenders who are required to have conventional files underwritten by US Bank)
Program Code: 634-WMD MBS > 95% LTV CONV 0PT 30YR+MCC

Bond Series: 922 (For Lenders who are not required to have conventional files underwritten by US Bank)
Program Code: 635-WMD MBS > 95% LTV CONV 0PT 30YR+MCC

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact one of the following: Vicki Jones at vicki.jones@maryland.gov, Ed Anthony at edward.anthony@maryland.gov, Pat Smith at patriciaa.smith@maryland.gov or Kafayat Abiola at kafayat.abiola@maryland.gov

Sincerely,

Madelina Ciulu

Madelina Ciulu, Deputy Director
Single Family Housing