



LARRY HOGAN  
*Governor*

BOYD K. RUTHERFORD  
*Lt. Governor*

April 21, 2015

Directive 2015-16

TO: **PARTICIPATING LENDERS**

SUBJECT: **OPENING OF THE UPPER SHORE MARYLAND DOUBLEPLAY PROGRAM**

We are pleased to announce that, effective April 21, 2015, we are offering special incentives for borrowers who are purchasing a home in one of the following counties: Cecil, Harford and Kent. The Upper Shore Maryland DoublePlay program will run through close of business on **June 21, 2015**. Highlights of the program are:

- The interest rate is **25 bps (0.25%) below** each of the regular MMP interest rates for conventional and government insured loans. The interest rate reduction cannot be used in conjunction with the Maryland Homefront Program, the No DPA program, or a Refinance program. Each of these programs carries its own special interest rate.
- The Maryland Home Credit Program (MHCP) can be used in conjunction with Upper Shore Maryland DoublePlay program. CDA will **waive the fee** for a Mortgage Credit Certificate (MCC) associated with a DoublePlay loan. For more information on the Maryland HomeCredit Program visit: <http://mmp.maryland.gov/Pages/MDHomeCredit.aspx>.

The bond series and programs codes associated with the Upper Shore Maryland DoublePlay are:

Bond Series: 912 (**All Lenders**)

Program Code: 416-USE MBS GOVT OPT 30YR

417-USE MBS 95%OR<LTV CONV OPT 30YR

Bond Series: 913 (**For Lenders who are required to have conventional files underwritten by US Bank**)

Program Code: 418-USE MBS >95% LTV CONV OPT 30YR



Bond Series: 914 (**For Lenders who are not required to have conventional files underwritten by US Bank**)

Program Code: 419-USE MBS >95% LTV CONV OPT 30YR

Bond Series: 909 (**All Lenders**)

Program Code: 420-USE MBS GOVT OPT 30YR+MCC

421-USE MBS 95%OR<LTV CONV OPT 30YR+MCC

Bond Series: 921 (**For Lenders who are required to have conventional files underwritten by US Bank**)

Program Code: 422-USE MBS >95% LTV CONV OPT 30YR+MCC

Bond Series: 922 (**For Lenders who are not required to have conventional files underwritten by US Bank**)

Program Code: 423-USE MBS >95% LTV CONV OPT 30YR+MCC

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact one of the following: Vicki Jones at [vicki.jones@maryland.gov](mailto:vicki.jones@maryland.gov) Ed Anthony at [edward.anthony@maryland.gov](mailto:edward.anthony@maryland.gov) Pat Smith at [patriciaa.smith@maryland.gov](mailto:patriciaa.smith@maryland.gov) or Kafayat Abiola at [kafayat.abiola@maryland.gov](mailto:kafayat.abiola@maryland.gov)

Sincerely,

*Jacquelyn Mitchell*

Jacquelyn Mitchell, Operations Manager  
Single Family Housing

