April 21, 2015

Directive 2015-16

TO: PARTICIPATING LENDERS

SUBJECT: OPENING OF THE UPPER SHORE MARYLAND DOUBLEPLAY PROGRAM

We are pleased to announce that, effective April 21, 2015, we are offering special incentives for borrowers who are purchasing a home in one of the following counties: Cecil, Harford and Kent. The Upper Shore Maryland DoublePlay program will run through close of business on June 21, 2015. Highlights of the program are:

- The interest rate is **25 bps (0.25%) below** each of the regular MMP interest rates for conventional and government insured loans. The interest rate reduction **cannot** be used in conjunction with the Maryland Homefront Program, the No DPA program, or a Refinance program. Each of these programs carries its own special interest rate.

- The Maryland Home Credit Program (MHCP) can be used in conjunction with Upper Shore Maryland DoublePlay program. CDA will **waive the fee** for a Mortgage Credit Certificate (MCC) associated with a DoublePlay loan. For more information on the Maryland HomeCredit Program visit: [http://mmp.maryland.gov/Pages/MDHomeCredit.aspx](http://mmp.maryland.gov/Pages/MDHomeCredit.aspx).

The bond series and programs codes associated with the Upper Shore Maryland DoublePlay are:

Bond Series: 912 *(All Lenders)*

Program Code: 416-USE MBS GOVT 0PT 30YR

417-USE MBS 95%OR<LTV CONV 0PT 30YR

Bond Series: 913 *(For Lenders who are required to have conventional files underwritten by US Bank)*

Program Code: 418-USE MBS >95% LTV CONV 0PT 30YR
Bond Series: 914 (For Lenders who are not required to have conventional files underwritten by US Bank)

Program Code: 419-USE MBS >95% LTV CONV 0PT 30YR

Bond Series: 909 (All Lenders)

Program Code: 420-USE MBS GOVT 0PT 30YR+MCC

421-USE MBS 95%OR<LTV CONV 0PT 30YR+MCC

Bond Series: 921 (For Lenders who are required to have conventional files underwritten by US Bank)

Program Code: 422-USE MBS >95% LTV CONV 0PT 30YR+MCC

Bond Series: 922 (For Lenders who are not required to have conventional files underwritten by US Bank)

Program Code: 423-USE MBS >95% LTV CONV 0PT 30YR+MCC

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact one of the following: Vicki Jones at vicki.jones@maryland.gov, Ed Anthony at edward.anthony@maryland.gov, Pat Smith at patriciaa.smith@maryland.gov or Kafayat Abiola at kafayat.abiola@maryland.gov

Sincerely,

Jacquelyn Mitchell

Jacquelyn Mitchell, Operations Manager
Single Family Housing