



LARRY HOGAN  
Governor

BOYD K. RUTHERFORD  
Lt. Governor

March 3, 2015

Directive 2015-09

TO: **PARTICIPATING LENDERS**

SUBJECT: **OPENING OF THE MMP DOUBLEPLAY IN PRINCE GEORGE'S COUNTY ("MMP DoublePlay")**

The MMP TriplePlay Program has closed due to the full utilization of the allocated funds.

The Community Development Administration (CDA) is, however, pleased to announce that, effective tomorrow, March 4, 2015, we will be offering the "MMP DoublePlay" Program for all properties located in Prince George's County for a limited period of time, until further notice. Highlights of the program are:

- The interest rate on loans for properties located in Prince George's County will continue to be 25 bps (0.25%) below the regular MMP interest rates for conventional and government loans. The interest rate reduction cannot be used in conjunction with the Maryland Homefront Program (borrowers can benefit from **either** a ¼% interest rate reduction for a Maryland Homefront loan OR a ¼% interest rate reduction for a MMP DoublePlay loan) or any refinancing program.
- We will continue to waive the **CDA fee** for a Mortgage Credit Certificate (MCC) associated with an MMP DoublePlay loan.
- The Down Payment Assistance (DPA) loan will revert back to \$5,000 (at 0% interest rate, deferred) and the grants will no longer be available.

There are no Partner Match Program funds available under the MMP DoublePlay.

This program is not available for refinanced loans.

The bond series and new program codes associated with the MMP DoublePlay **MMP** program are:

Bond Series: 931 (**All Lenders**)

Program Code: 471-PG 2Play GOV OPT 30YR (2015)

472-PG 2Play CONV 95%OR< (2015)

Bond Series: 932 (**For Lenders who are required to have conventional files underwritten by US Bank**)

Program Code: 473-PG 2Play CONV>95% U/W USB (2015)

Bond Series: 933 (**For Lenders who are not required to have conventional files underwritten by US Bank**)

Program Code: 474-PG 2Play CONV>95% (2015)



Bond Series: 934 (**All Lenders**)

Program Code: 475-PG 2Play GOV+MCC (2015)

476- PG 2Play CONV 95%OR<+MCC (2015)

Bond Series: 937 (**For Lenders who are required to have conventional files underwritten by US Bank**)

Program Code: 477-PG 2Play>95% USB+MCC U/W USB (2015)

Bond Series: 936 (**For Lenders who are not required to have conventional files underwritten by US Bank**)

Program Code: 478-PG 2Play CONV>95%+MCC (2015)

The bond series and new program codes associated with the MMP DoublePlay **DPA** program are:

Bond Series: 983

Program Code: 916 – DPA loan/PG 2Play

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact one of the following: Vicki Jones at [vicki.jones@maryland.gov](mailto:vicki.jones@maryland.gov), Ed Anthony at [edward.anthony@maryland.gov](mailto:edward.anthony@maryland.gov), Pat Smith at [patriciaa.smith@maryland.gov](mailto:patriciaa.smith@maryland.gov) or Kafayat Abiola at [kafayat.abiola@maryland.gov](mailto:kafayat.abiola@maryland.gov)

Sincerely,

*Jacquelyn Mitchell*

Jacquelyn Mitchell, Operations Manager  
Single Family Housing

