



LARRY HOGAN
Governor

BOYD K. RUTHERFORD
Lt. Governor

February 27, 2015

Directive 2015-07

TO: **PARTICIPATING LENDERS**

SUBJECT: **FHA STREAMLINE REFINANCE PROGRAM UPDATES**

The purpose of this Directive is to advise you of several updates to our FHA Streamline Refinance program. This program was originally announced on February 12, 2015 via Directive 2015-04. Outlined below are several important updates:

- Condominiums are now an eligible property type under the program. The Fact Sheet (see attached) has been updated with this information.
- The Lender Request for Loan Reservation form that is sent to CDA must include the loan officer's contact details (see attached form).
- The lender reservation request form is sent to: cda_refinance_reservations.dhcd@maryland.gov.
- Once you have received the reservation acknowledgement from CDA, **you must reserve the loan by no later than 3 p.m. the next business day.**
- The Subordination Authorization should be sent to the servicer at the time the payoff is requested. Payoff requests for US Bank are sent to the following email addresses: dawn.schwartz@usbank.com AND mark.krucik@usbank.com.

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact one of the following: Vicki Jones at vicki.jones@maryland.gov, Ed Anthony at edward.anthony@maryland.gov, Pat Smith at patriciaa.smith@maryland.gov or Kafayat Abiola at kafayat.abiola@maryland.gov

Sincerely,

Jacquelyn Mitchell

Jacquelyn Mitchell, Operations Manager
Single Family Housing

Attachments: Streamline Refinance Fact Sheet rev. 2/27/15
Lender Request for Loan Reservation

