November 20, 2014


TO: ALL PARTICIPATING LENDERS

SUBJECT: MMP TRIPLEPLAY IN PRINCE GEORGE’S COUNTY (“MMP TriplePlay”)

We are pleased to announce that, effective TODAY, we are offering a special initiative for Prince George’s County. At this time the program is scheduled to run through December 31, 2015, or until the funds allocated are expended, whichever occurs first.

This initiative is comprised of the following:

- **$10,000** Down Payment Assistance (DPA) from the Maryland Mortgage Program (MMP) in the form of a zero percent deferred loan, and

- **An additional $10,000 outright grant is** available to eligible MMP borrowers purchasing in one of the following fourteen (14) designated zip codes (grant funds are forgivable immediately upon loan closing):
  
  o 20710 - Bladensburg;  
  o 20722 - Brentwood;  
  o 20743 - Capitol Heights;  
  o 20747 - District Heights;  
  o 20744 - Fort Washington;  
  o 20784 - Landover/Hyattsville;  
  o 20785 - Landover Hills/Hyattsville;  
  o 20706 - Lanham;  
  o 20745 - Oxon Hill;  
  o 20737 - Riverdale;  
  o 20746 - Suitland;  
  o 20748 - Temple Hills;  
  o 20772 - Upper Marlboro;  
  o 20774 - Upper Marlboro;
The interest rate is **25 bps (0.25%) below** each of the regular MMP interest rates for conventional and government insured loans. The interest rate reduction cannot be used in conjunction with Maryland Homefront Program (borrowers can benefit from either a ¼% interest rate reduction for a Maryland Homefront loan OR a ¼% interest rate reduction for a MMP TriplePlay loan).

The Maryland Home Credit Program (MHCP) can be used in conjunction with MMP TriplePlay. CDA will **waive the fee** for a Mortgage Credit Certificate (MCC) associated with an MMP TriplePlay loan (refer to the attached Fact Sheet for further information). For more information on the MHCP visit: [http://mmp.maryland.gov/Pages/MDHomeCredit.aspx](http://mmp.maryland.gov/Pages/MDHomeCredit.aspx).

The bond series and new program codes associated with the **MMP TriplePlay** program are:

**Bond Series: 925 (All Lenders)**
Program Code: 801- PG MBS GOVT 0PT 30YR (11/2014)  
803- PG MBS 95%OR<LTV CONV 30YR 0PT (11/2014)

**Bond Series: 926 (For Lenders who are required to have conventional files underwritten by US Bank)**
Program Code: 805- PG MBS >95% LTV CONV 0PT 30YR (11/2014)

**Bond Series: 927 (For Lenders who are not required to have conventional files underwritten by US Bank)**
Program Code: 807- PG MBS >95% LTV CONV 0PT 30YR (11/2014)

**Bond Series: 911 (All Lenders)**
Program Code: 809- PG MBS GOVT 0PT 30YR+MCC (11/2014)  
811- PG MBS 95%OR<LTV CONV 30YR+MCC (11/2014)

**Bond Series: 923 (For Lenders who are required to have conventional files underwritten by US Bank)**
Program Code: 813- PG MBS >95% LTV CONV 0PT 30YR+MCC (11/2014)

**Bond Series: 924 (For Lenders who are not required to have conventional files underwritten by US Bank)**
Program Code: 815- PG MBS >95% LTV CONV 0PT 30YR+MCC (11/2014)

The bond series and new program codes associated with the **MMP TriplePlay DPA** program are:

**Bond Series: 979**
Program Code: 915-DSELP – PG CO

The bond series and new program codes associated with the **MMP TriplePlay MMP Zip Code** program are:

**Bond Series: 928 (All Lenders)**
Program Code: 802- PG ZIP MBS GOVT 0PT 30YR+GRANT (11/2014)  
804- PG ZIP MBS 95%OR<LTV CONV 0PT 30YR+GRANT (11/2014)
The bond series and new program codes associated with the MMP TriplePlay DPA Zip Code program are:

Bond Series: 982
Program Code: 921- DSELP – PG ZIP CODE

The Closing Cost Assistance Grant agreement for the MMP TriplePlay DPA Zip Code program will be available in the DPA Closing Package on Lender Online at time of pre-closing compliance approval.

The following documents are included with this Directive and are effective immediately for use:

- MMP TriplePlay Fact Sheet
- Attachment CC
- Attachment DD
- Attachment EE
- Attachment FF
- Attachment R
As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact one of the following: Vicki Jones at jonesv@mdhousing.org, Ed Anthony at anthony@mdhousing.org, Jack Rouse at rouse@mdhousing.org, Pat Smith at smithp@mdhousing.org, Catherine Kraemer-Dale at kraemer-dale@mdhousing.org or Bill Milko at milko@mdhousing.org.

Sincerely,

Jacquelyn Mitchell
Jacquelyn Mitchell, Operations Manager
Single Family Housing