



LARRY HOGAN
Governor

BOYD K. RUTHERFORD
Lt. Governor

Kenneth C. Holt
Secretary

August 15, 2016

Directive 2016-10

TO: ALL PARTICIPATING LENDERS

SUBJECT: ANNOUNCING THE WAIVER OF THE MARYLAND HOMECREDIT FEE ON MARYLAND PREFERRED RATE LOANS

The purpose of this Directive is to announce that in line with the home buying season, the Maryland Mortgage Loan Program continues to waive its \$450 fee for a Maryland HomeCredit on all Maryland Preferred Rate loans. The waiver is effective through September 30, 2016. Lenders may still charge a fee.

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact Vicki Jones at vicki.jones@maryland.gov or Ed Anthony at edward.anthony@maryland.gov.

Sincerely,
Maddy Ciulu

Maddy Ciulu
Deputy Director Single Family Housing

