



LARRY HOGAN
Governor

BOYD K. RUTHERFORD
Lt. Governor

April 15, 2015

Directive 2015-15

TO: **PARTICIPATING LENDERS**

SUBJECT: **OPENING OF THE SOUTHERN MARYLAND DOUBLEPLAY PROGRAM**

We are pleased to announce that, effective April 15 2015, we are offering special incentives for borrowers who are purchasing a home in Southern Maryland in one of the following counties: Calvert, Charles or St. Mary's. The Southern Maryland DoublePlay program will run through close of business on **June 15, 2015**. Highlights of the program are:

- The interest rate is **25 bps (0.25%) below** each of the regular MMP interest rates for conventional and government insured loans. The interest rate reduction cannot be used in conjunction with Maryland Homefront Program, the No DPA program, or a refinance loan. Each of these programs carries its own special interest rate.
- The Maryland Home Credit Program (MHCP) can be used in conjunction with Southern Maryland DoublePlay program. CDA will **waive the fee** for a Mortgage Credit Certificate (MCC) associated with a DoublePlay loan. For more information on the MHCP visit: <http://mmp.maryland.gov/Pages/MDHomeCredit.aspx>.

The bond series and programs codes associated with the Southern Maryland DoublePlay are:

Bond Series: 912 (**All Lenders**)

Program Code: 455-SMD MBS GOVT 0PT 30YR

456-SMD MBS 95%OR<LTV CONV 0PT 30YR

Bond Series: 913 (**For Lenders who are required to have conventional files underwritten by US Bank**)

Program Code: 457-SMD MBS >95% LTV CONV 0PT 30YR

Bond Series: 914 (**For Lenders who are not required to have conventional files underwritten by US Bank**)

Program Code: 458-SMD MBS >95% LTV CONV 0PT 30YR



Bond Series: 909 (**All Lenders**)

Program Code: 616-SMD MBS GOVT OPT 30YR+MCC

617-SMD MBS 95%OR<LTV CONV OPT 30YR+MCC

Bond Series: 921 (**For Lenders who are required to have conventional files underwritten by US Bank**)

Program Code: 618-SMD MBS >95% LTV CONV OPT 30YR+MCC

Bond Series: 922 (**For Lenders who are not required to have conventional files underwritten by US Bank**)

Program Code: 619-SMD MBS >95% LTV CONV OPT 30YR+MCC

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact one of the following: Vicki Jones at vicki.jones@maryland.gov Ed Anthony at edward.anthony@maryland.gov Pat Smith at patriciaa.smith@maryland.gov or Kafayat Abiola at kafayat.abiola@maryland.gov

Sincerely,

Jacquelyn Mitchell

Jacquelyn Mitchell, Operations Manager
Single Family Housing

