July 10, 2014

TO: ALL PARTICIPATING LENDERS

SUBJECT: WESTERN MARYLAND REGIONAL SPECIAL

We are pleased to announce that, effective July 10, 2014, we are offering a special interest rate for borrowers who are purchasing a home in one of the following four (4) counties in Western Maryland: Allegany, Frederick, Garrett and Washington counties. The interest rate in these counties will be 25 bps (1/4%) below our regular MMP interest rates for both Conventional and Government loans. The Western Maryland Regional Special will run through close of business on September 10, 2014.

Please note that the reduced interest rates are applicable for eligible new reservations only and may not be used in conjunction with any of the refinancing programs or Maryland Homefront: The Veterans and Military Family Mortgage Program. (The borrowers can benefit from either a ¼% interest rate reduction as a Maryland Homefront loan OR a ¼% interest rate reduction for a Regional Special.)

Reminder: For reservations made on or after June 1, 2014, borrowers may be eligible for a mortgage credit certificate under CDA’s Maryland HomeCredit Program if they meet the requirements detailed on our website at http://mmp.maryland.gov/Pages/MDHomeCredit.aspx and the lender is on the approved lender list to offer mortgage credit certificates.

The bond series and program codes associated with the Western Maryland Regional Special are:

Bond Series: 912 (All Lenders)
Program Code: 467-WMD MBS GOVT 0PT 30YR 0PT (7/2014)
468-WMD MBS 95%OR<LTV CONV 30YR 0PT (7/2014)

Bond Series: 913 (For Lenders who are required to have conventional files underwritten by US Bank)
Program Code: 469-WMD MBS >95% LTV CONV OPT 30YR (7/2014)

Bond Series: 914 (For Lenders who are not required to have conventional files underwritten by US Bank)
Program Code: 470- WMD MBS >95% LTV CONV OPT 30 YR (7/2014)

Bond Series: 909 (All Lenders)
Program Code: 632-WMD MBS GOVT 0PT 30YR+MCC (7/2014)
633-WMD MBS 95%OR<LTV CONV 0PT 30YR+MCC (7/2014)
Bond Series: 921 (For Lenders who are required to have conventional files underwritten by US Bank)
Program Code: 634- WMD MBS >95% LTV CONV OPT 30 YR+MCC (7/2014)

Bond Series: 922 (For Lenders who are not required to have conventional files underwritten by US Bank)
Program Code: 635- WMD MBS >95% LTV CONV OPT 30 YR+MCC (7/2014)

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact one of the following: Vicki Jones at jonesv@mdhousing.org, Ed Anthony at anthony@mdhousing.org, Jack Rouse at rouse@mdhousing.org, Pat Smith at smithp@mdhousing.org, Catherine Kraemer-Dale at kraemer-dale@mdhousing.org or Bill Milko at milko@mdhousing.org.

Sincerely,
Jacquelyn Mitchell
Jacquelyn Mitchell, Operations Manager
Single Family Housing