



MARTIN O'MALLEY
Governor

ANTHONY G. BROWN
Lt. Governor

RAYMOND A. SKINNER
Secretary

CLARENCE J. SNUGGS
Deputy Secretary

June 19, 2014

Directive 2014-26

TO: **ALL PARTICIPATING LENDERS**

SUBJECT: **EASTERN SHORE REGIONAL SPECIAL**

We are pleased to announce that, effective June 19, 2014, we are offering a special interest rate for borrowers who are purchasing a home in one of the following seven (7) counties on Maryland's Eastern Shore: Caroline, Dorchester, Kent, Queen Anne's, Somerset, Talbot, Wicomico and Worcester. The interest rate in these counties will be **25 bps (1/4%) below** our regular MMP interest rates for both Conventional and Government loans. The Eastern Shore Regional Special will run through close of business on **August 19, 2014**.

Please note that the reduced interest rates are applicable for eligible new reservations only and may not be used in conjunction with our DHCD-owned Foreclosure Program or any of the refinancing programs.

However, for reservations made on or after June 1, 2014, borrowers may be eligible for a mortgage credit certificate under CDA's **Maryland HomeCredit Program** if they meet the requirements detailed on our website at <http://mmp.maryland.gov/Pages/MDHomeCredit.aspx> and the lender is on the approved lender list to offer mortgage credit certificates.

The bond series and program codes associated with the Eastern Shore Regional Special are:

Bond Series: 912 (**All Lenders**)

Program Code: 459-EMD MBS GOVT 0PT 30YR 0PT (6/2014)
460-EMD MBS 95%OR<LTV CONV 30YR 0PT (6/2014)

Bond Series: 913 (**For Lenders who are required to have conventional files underwritten by US Bank**)

Program Code: 461-EMD MBS >95% LTV CONV 0PT 30YR (6/2014)

Bond Series: 914 (**For Lenders who are not required to have conventional files underwritten by US Bank**)

Program Code: 462- EMD MBS >95% LTV CONV 0PT 30 YR (6/2014)



Bond Series: 909 (**All Lenders**)

Program Code: 624-EMD MBS GOVT OPT 30YR+MCC (7/2014)

625-EMD MBS 95%OR<LTV CONV OPT 30YR+MCC (7/2014)

Bond Series: 921 (**For Lenders who are required to have conventional files underwritten by US Bank**)

Program Code: 626-EMD MBS >95% LTV CONV OPT 30YR+MCC (7/2014)

Bond Series: 922 (**For Lenders who are not required to have conventional files underwritten by US Bank**)

Program Code: 627-EMD MBS >95% LTV CONV OPT 30 YR+MCC (7/2014)

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact one of the following: Vicki Jones at jonesv@mdhousing.org, Ed Anthony at anthony@mdhousing.org, Astrid Donis at donis@mdhousing.org, Jack Rouse at rouse@mdhousing.org, Pat Smith at smithp@mdhousing.org, Catherine Kraemer-Dale at kraemer-dale@mdhousing.org or Bill Milko at milko@mdhousing.org.

Sincerely,

Jacquelyn Mitchell

Jacquelyn Mitchell, Operations Manager
Single Family Housing