



MARTIN O'MALLEY
Governor

ANTHONY G. BROWN
Lt. Governor

RAYMOND A. SKINNER
Secretary

CLARENCE J. SNUGGS
Deputy Secretary

June 10, 2014

Directive 2014-23

TO: **ALL PARTICIPATING LENDERS**

SUBJECT: **HARFORD AND CECIL COUNTIES REGIONAL SPECIAL**

We are pleased to announce that, effective June 10, 2014, we are offering a special interest rate for borrowers who are purchasing a home in Harford or Cecil Counties. The interest rate in these counties will be **25 bps (1/4%) below** our regular MMP interest rates for both Conventional and Government loans. The Harford and Cecil Counties Regional Special will run through close of business on **August 11, 2014**.

Please note that the reduced interest rates are applicable for eligible new reservations only and may not be used in conjunction with our REO program or any of the refinancing programs.

However, for reservations made on or after June 1, 2014, borrowers may be eligible for a mortgage credit certificate under CDA's **Maryland HomeCredit Program** if they meet the requirements detailed on our website at <http://mmp.maryland.gov/Pages/MDHomeCredit.aspx> and the lender is on the approved lender list to offer mortgage credit certificates.

The bond series and program codes associated with the Regional Special: Harford & Cecil Counties program are:

Bond Series: 912 (**All Lenders**)

Program Code: 463-HCD MBS GOVT OPT 30YR OPT (6/2014)

464-HCD MBS 95%OR<LTV CONV 30YR OPT (6/2014)

Bond Series: 913 (**For Lenders who are required to have conventional files underwritten by US Bank**)

Program Code: 465-HCD MBS >95% LTV CONV OPT 30YR (6/2014)

Bond Series: 914 (**For Lenders who are not required to have conventional files underwritten by US Bank**)

Program Code: 466- HCD MBS >95% LTV CONV OPT 30 YR (6/2014)

Bond Series: 909 (**All Lenders**)

Program Code: 628-HCD MBS GOVT OPT 30YR+MCC (7/2014)

629-HCD MBS 95%OR<LTV CONV OPT 30YR+MCC (7/2014)

Bond Series: 921 (**For Lenders who are required to have conventional files underwritten by US Bank**)

Program Code: 630-HCD MBS >95% LTV CONV OPT 30YR+MCC (7/2014)

Bond Series: 922 (**For Lenders who are not required to have conventional files underwritten by US Bank**)

Program Code: 631- HCD MBS >95% LTV CONV OPT 30 YR+MCC (7/2014)



As always, we appreciate your continued participation in our programs. If you have any questions concerning this Directive or suggestions for improvements, please contact one of our Single Family Housing liaisons: Vicki Jones at jonesv@mdhousing.org and Ed Anthony at anthony@mdhousing.org or one of our Single Family Housing underwriters: Astrid Donis at donis@mdhousing.org, Jack Rouse at rouse@mdhousing.org, Pat Smith at smithp@mdhousing.org, Catherine Kraemer-Dale at kraemer-dale@mdhousing.org or Bill Milko at milko@mdhousing.org.

Sincerely,

Jacquelyn Mitchell

Jacquelyn Mitchell, Operations Manager
Single Family Housing