

# KEY FEATURES: SMARTBUY 2.0



## MARYLAND MORTGAGE SMARTBUY

KEY PROGRAM FEATURES	MARYLAND SMARTBUY	MARYLAND SMARTBUY 2.0
Available homes	Beautifully rehabilitated homes owned by the State of Maryland and designated for sale through the SmartBuy 1.0 program. For a full list of properties visit <a href="https://mmp.maryland.gov/Pages/SmartBuy/Properties.aspx">https://mmp.maryland.gov/Pages/SmartBuy/Properties.aspx</a>	Any eligible home available for purchase in Maryland. Consult with a Realtor for homes in your preferred area and price range.
Eligible borrowers	First-time homebuyers with an existing student debt of at least \$1,000.	First-time homebuyers with an existing student debt of at least \$1,000.
Student debt relief	Up to 15% of the purchase price of the purchased home.	Up to 15% of the purchase price of the purchased home, with a maximum benefit of \$40,000.
Lenders	Must use an approved Maryland SmartBuy lender.	Must use an approved Maryland SmartBuy lender.
Downpayment and settlement assistance available	Yes	Yes
Full amount of outstanding student debt loans must be paid off at closing	Yes	Yes. If there are two MMP borrowers, only one borrower's student loan balance must be paid off.
Date eligible homes can be purchased through the program	Available now	Available while funding lasts.

Other conditions apply. For complete information, contact a Maryland SmartBuy lender, or see our Fact Sheet.

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Larry Hogan,  
Governor  
Boyd K. Rutherford,  
Lt. Governor



Kenneth C. Holt,  
Secretary  
Tony Reed,  
Deputy Secretary

For more information, please visit:

**[mmp.Maryland.gov/Smartbuy](http://mmp.Maryland.gov/Smartbuy)**

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