

Maryland Mortgage Program Loan Process

Approved lender takes the loan application, underwrites the loan, approves internally. Submits reservation in Lender Online.

Following the **Pre-Closing Compliance** Checklist (Attachment CC or GG), lender submits package using Lender Online. If borrower is getting DPA, Attachment DD is submitted (in the second lien section).

CDA reviews package and posts any conditions in Lender Online (usually within two business days). If no conditions, loan is approved.

Lender checks Lender Online to view conditions, submits any documentation needed.

CDA reviews new documentation (within four business days) and approves file if all conditions are met.



After approval, lender downloads the **Closing** package from Lender Online, including DPA loan docs if applicable.

Loan closes.
Lender submits **Post Closing Compliance** package to CDA following the checklist (Attachment EE or HH). For DPA, Attachment FF is also submitted.
Lender submits purchase package to US Bank (via DocVelocity).

CDA reviews post-closing compliance package and posts any conditions on Lender Online (usually within two business days). If no conditions, loan is approved. Approval is automatically sent to USB.

US Bank reviews purchase package in DocVelocity and posts any conditions (can be viewed in Lender Online). If no conditions, loan is approved and purchased.

After loan is purchased by US Bank, CDA wires DPA loan/grant reimbursement to lender (occurs twice monthly).

Loan is with CDA	Action by CDA Finance
Loan is with Lender	Loan is with US Bank