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August 5, 2014

Notification 2014-10

TO: **ALL PARTICIPATING LENDERS**

SUBJECT: **EXTENDED ORIGINATION PERIOD FOR ADDITIONAL LENDER COMPENSATION - MMP  
LOAN WITH AN MCC**

The purpose of this Notification is to inform you that, as the Secretary of the Department of Housing and Community Development announced at the opening of the Maryland HomeCredit program (MHCP) on May 8, 2014, the lenders who issue the first 100 Mortgage Credit Certificates (MCC's) will receive an additional **0.25%** lender compensation for each MMP loan with an MCC attached.

To accommodate the increasing number of new MMP lenders, this additional compensation offer has been extended and will run through **August 31<sup>st</sup>, 2014 or until the first 100 MCCs are issued, whichever occurs first.** Although the number of MCC's reserved is constantly growing, we encourage the lenders to close the MMP loans and issue the MCC's in order to receive the additional 0.25% lender compensation incentive during this extended time period.

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Notification or suggestions for improvements, please contact one of the following: Vicki Jones at [jonesv@mdhousing.org](mailto:jonesv@mdhousing.org), Ed Anthony at [anthony@mdhousing.org](mailto:anthony@mdhousing.org), Pat Smith at [smithp@mdhousing.org](mailto:smithp@mdhousing.org), Catherine Kraemer-Dale at [kraemer-dale@mdhousing.org](mailto:kraemer-dale@mdhousing.org) or Bill Milko at [milko@mdhousing.org](mailto:milko@mdhousing.org).

Sincerely,

*Jacquelyn Mitchell*

Jacquelyn Mitchell, Operations Manager  
Single Family Housing

