



MARTIN O'MALLEY
Governor

ANTHONY G. BROWN
Lt. Governor

RAYMOND A. SKINNER
Secretary

CLARENCE J. SNUGGS
Deputy Secretary

July 16, 2014

Notification 2014-08

TO: **ALL PARTICIPATING LENDERS**

SUBJECT: **ADDITIONAL LENDER COMPENSATION FOR AN MMP LOAN WITH AN MCC**

The purpose of this Notification is to inform you that, as the Secretary of the Department of Housing and Community Development announced at the opening of the Maryland HomeCredit program (MHCP) on May 8, 2014, the lenders who issue the first 100 MCC's will receive an additional **0.25%** lender compensation for each MMP loan with an MCC attached.

This additional compensation offer runs from June 1st through close of business on July 31st, 2014 or until the first 100 MCCs are issued, whichever occurs first. Although the number of MCC's reserved is constantly growing, we encourage the lenders to close the MMP loans and issue the MCC's in order to receive the additional 0.25% lender compensation incentive during this time period.

As always, we appreciate your continued participation in our programs. If you have any questions concerning this Notification or suggestions for improvements, please contact one of the following: Vicki Jones at jonesv@mdhousing.org, Ed Anthony at anthony@mdhousing.org, Jack Rouse at rouse@mdhousing.org, Pat Smith at smithp@mdhousing.org, Catherine Kraemer-Dale at kraemer-dale@mdhousing.org or Bill Milko at milko@mdhousing.org.

Sincerely,

Jacquelyn Mitchell

Jacquelyn Mitchell, Operations Manager
Single Family Housing

